

SPECIAL REPORT:

How to Make Money Online With Little or No Money

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Introduction

Thank you for purchasing this Special Report. In it you will read about how to jumpstart your own internet money making machine with little or no money needed.

You may ask why you want to start a business with little or no money?

If you have low startup cost, your risk will be low. Therefore you will be more willing to experiment and test various methods and even if you fail in the ventures, you do not lose your shirt on your back. You will learn what works and what does not work. Then you can throw away what is not working and do more of the things that bring in you money. You will learn to create a system that you can mold into a profitable business for yourself that bring in streams of cash flowing into your pockets.

Before starting

Before you go into the money making part of the report, you first need to step back and think about what is your goal, what you want to achieve with your internet business. Without a proper vision of the future outcome, you will end up like a boat in the sea going wherever the wind direction blows not knowing where you will land. You will spend a lot of time moving from idea to idea and end up achieving little. Trust me, I did the same thing, trying every new idea that came up and spending countless hours surfing websites and reading numerous newsletters. I have wasted months of my precious time when I could have concentrated on building my internet business.

That is why it is necessary to focus your mind like a laser beam, so that all your passion, drive and time can be put to productive use in establishing your own

internet empire. Take the time to read through the next few sections, so that you will be focused and ready when we come to the money making part.

Planning

First you need to have a definite plan in place.

You can use the following guideline:

Goals => Strategy => Action

Goals – You need to state a specific goal that you want to achieve and the specific time frame by when you want to achieve it. For example my goal is to make \$50000 from my Internet Business in three years time. You need to give specific command to your mind especially your subconscious mind so that you will find ways to achieve your objectives.

Strategy - This is where you brainstorm ways to achieve your goals. If your goal is to earn \$1000 a month more, you will just need to work a bit harder or find a new job with an increase of salary. But if your goal is to earn \$20000 a month, you may need to start a business. So you will use different strategies for different goals.

Another example if you sell an eBook, you will need to know how many you need to sell to hit your target.

Action - You can plan all you want, strategize all you want but it all comes down to taking **ACTION**. Without taking action nothing comes about. You need to go out and take action. Most people will read and read, plan until everything is perfect but they procrastinate when it comes to taking action. The best way is to get a plan together, implement your plan and proceed from there. You will get feedback if your plan is working successfully or not. With that feedback fine tune your plan until it produces the results that you want.

Multiple Streams of Income

One more thing you need to learn is how to create Multiple Streams of Income. If you want to live the way that you desire to live, the freedom to choose how you spend your time, you need to learn how to set this up.

An excellent book that I have read and reread many times, which started me on the road to riches is a book by Robert Allen titled “Multiple Streams of Income”. In that book he details how to setup multiple streams of income. There is also a fair amount of information that is worth reading.

You can click on the link below to check out the book
<http://www.thehowtomakemoneyonline.com/red/msi.html>

Let me give you a brief overview.

The reason to have multiple streams of income is that if one income stream dries up, then you will still have other streams that will sustain you.

For example, presently you may have only one income stream that is namely your job and this earns you a salary. If you get retrenched today, you may not have sufficient funds to last you until you find the next job.

This is where multiple streams of income play a part. The various streams can come from property, stocks and mutual funds as well as others.

Previously before the internet, you can only build your streams of income from the above streams and it took time, money and a slightly steep learning curve.

Now in the information age, you can setup multiple streams of income using the internet alone. Imagine that “Multiple Streams of Income” from the internet alone!

Most of the internet money making systems take some time to setup but after that you can leave it on autopilot and move onto the next one. What could be more rewarding? Setup the system and see the residual income rolling in for months to come.

Types of Internet Income

A few streams of Internet Income you can start right away with just a little bit of effort are listed below:

1. Start selling on eBay
2. Start a blog with AdSense
3. Affiliate Marketing
4. Writing an ebook
5. Start an ezine
6. Start a membership site

There many other ways that you can make money on the internet. It is only limited by your imagination. Give your imagination free rein and you can easily come up with a dozen ways in which to make money on the internet.

When you look at the half a dozen examples listed above, you can actually tie all of them together into a bundled package. The above examples can all be started on a shoestring budget and can be setup with just some effort by you.

Starting on eBay

I bet you have brought something on eBay before, right? Of course you have. You have brought this report and are now reading it. eBay gives you the opportunity to sell almost anything on their web portal (Read the eBay policies on what can and cannot be sold at the below link).

<http://pages.ebay.com/help/policies/overview.html>

You can make a profit of a few dollars to tens of thousands of dollars on eBay. Just visit the eBay website and browse through the various auctions and you will see the power of eBay. It brings Buyers and Sellers together in a common market place.

Setting up your Paypal account

Before you start setting up your seller account, it is best to setup your Paypal account if you still have not done so. You can visit the below link to setup your Paypal account.

<http://pages.ebay.com/paypal/seller/index.html>

Using Paypal gives you many benefits. You can collect payment for items sold. Once the auction has ended, the buyer can proceed to checkout and make immediate payment via Paypal.

Paypal also provides you the ability to receive payments by credit cards. You do not have to worry about setting up a merchant account. It helps to cut down all the hassle.

Another benefit is that you can tie your seller account to your eBay account. You can then pay for your seller account fees with your Paypal.

Please take note that this is only possible if the below two conditions are met:

1. Your eBay account is registered on eBay's US, Canada, Ireland or UK Sites
2. You pay your eBay seller's fees in USD, CAD, GBP, EUR or Yen

Setting up your Seller account

To sell your items on eBay, you need to have an eBay id (which I assume you already have).

Next you need to setup your eBay seller account. This can be quickly setup. There is a comprehensive guide to get you started at the below link.

<http://pages.ebay.com/education/sellingtips/index.html>

The above link provides a quick guide to get you started selling your eBay items. It shows you:

1. How to register your selling account
2. How to use the "Sell Your Item Form"
3. How to Track Your Items
4. How to receive payments and to ship your items

Why you should start with selling on eBay

What are the reasons that eBay is the best place to start?

Firstly, you do not have to purchase a domain name and setup a website. You save money and you do not have to spend time setting up your webpage. EBay provides you with a ready made platform to show the items you have for sale.

Next, you have regular traffic generated on eBay. Where else can you get this amount of people looking for things to buy? This is targeted traffic. Let me explain this concept a bit as it is important.

When you setup a website on your own, you need traffic to come to your website. You need to drive traffic to your website. How can this be done? You have to do this either through passive marketing or through active marketing.

Passive marketing is usually free. You have to pay for active marketing and it may not necessarily generate the traffic you are looking for. For example you need to put in ads in ezines or use pay-per-click advertising. This all costs time and money to setup and fine tune. With eBay, you have traffic coming at a fast rate. People are looking for a specific product.

The way eBay is structured is through categories. You can drill down to a specific category. For example if you want to buy toy soldiers, you can go to Toys & Hobbies -> Toy Soldiers-> Modern -> Plastic Soldiers. What ever product category you need to drill down to, you can do it as eBay provides an organized structure.

However most potential buyers will not scroll through the categories but will do a search according to keywords. If you compare Google and Yahoo, you will find

that Google is popular compared to Yahoo as people prefers to do a search rather than scrolling through the categories.

When buyers do a search for a specific product using keywords you will get targeted traffic. This is the best kind of traffic as they are most probably looking for your product ready and willing to buy.

So if users search using keywords, then the most important thing is the Title. When you do a keyword search, eBay searches only the title. It does not search the subtitles or the description for the keywords. So a title that does not match the keywords may not appear in the searches at all. To get your customer to the door, you need a good and relevant title.

Tips on Selling on eBay

What is a good title? A good title describes the item for sale, as well as having the keywords that are relevant to your product. You can do a little research on eBay by comparing the prices at which the same product is sold with different titles. In most cases there is a considerable difference.

Make full use of the title as there is only limited space on the title. Make each word count.

Another way is to make use of the subtitle to assist in your item description. But take note that the sub titles are not searched.

When you place your item for sale, try to place the item in the category that closely matches the item. If you place it in the wrong category you may miss out on people who search by categories.

Another way to increase your exposure is to list in a second category. However you need to factor in the additional costs associated with adding extras and balance it accordingly.

Having an auction reserve price actually lowers the final selling price of your item. So if you do not want to sell your item below a certain price, then start at a higher starting price without any reserve.

To attract more people to look at your auction, you can try starting at a low price. A low starting price gives you maximum exposure as most people also look at the starting price and the shipping charges. So having a low starting price encourages more people to look at your auction.

To get the best results, you need to list your auction for seven days or more to get more exposure. This also ties in with the start date and time of the auction. Usually it is best for your auction to cover weekends as more people will be logging in over the weekends compared to weekdays.

Photos play a big part. The more photos showing the item the better it will be. But again you need to balance the cost. I recommend that you go for the gallery item as I found it helps to increase the visibility of the item for sale. From my personal experience, when I search for items to buy from eBay, I usually look at the gallery pictures before clicking on the item. So it may be worthwhile to invest in one.

You can use a scanner for flat items and a good digital camera for other items. To take good photos you need to use a good backdrop and adequate lighting. Experiment until you are able to take good quality photos that will enhance your auction. Make sure that the photos are clear and buyers are able to see the item. A big turn off is photos being blur or the item is too far away to distinguish in the photo. If there are a number of items in the auction instead of lumping all in one

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