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BASICS WITH WINDOWS POWERSHELL

By Prometheus MMS

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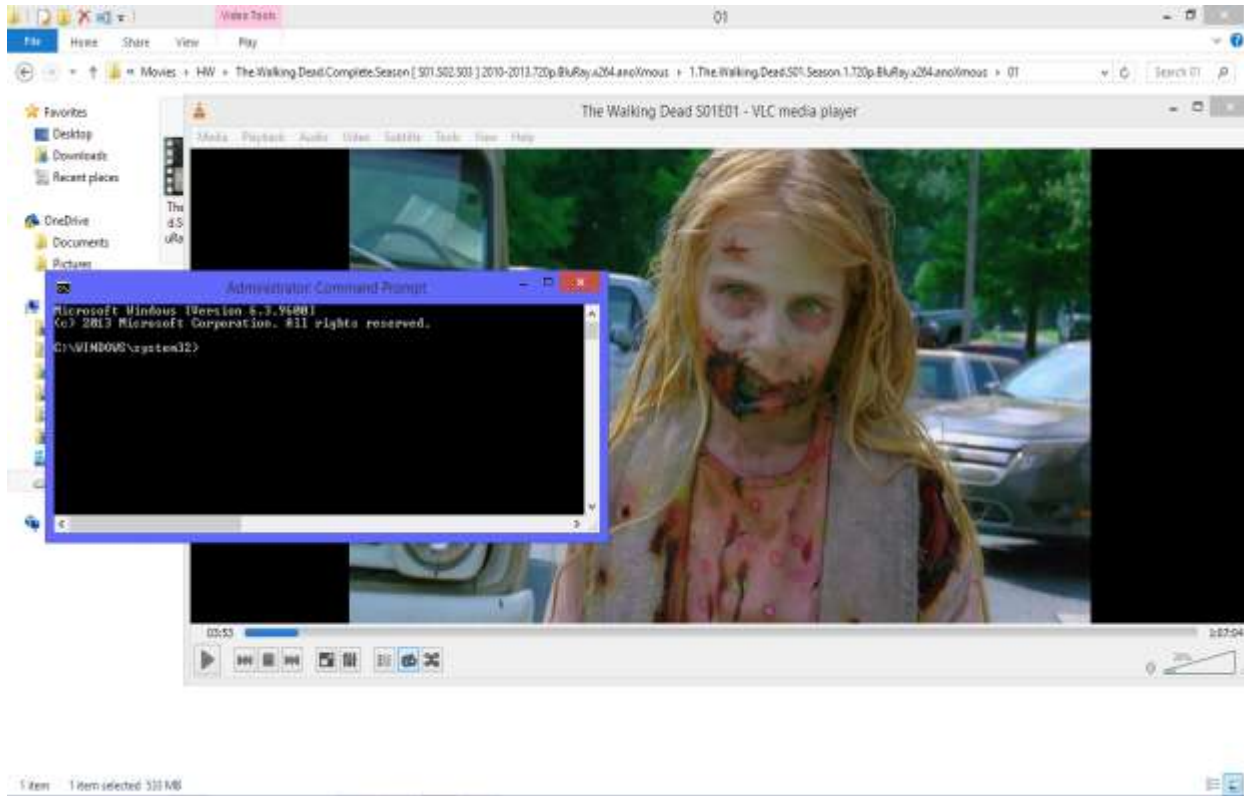
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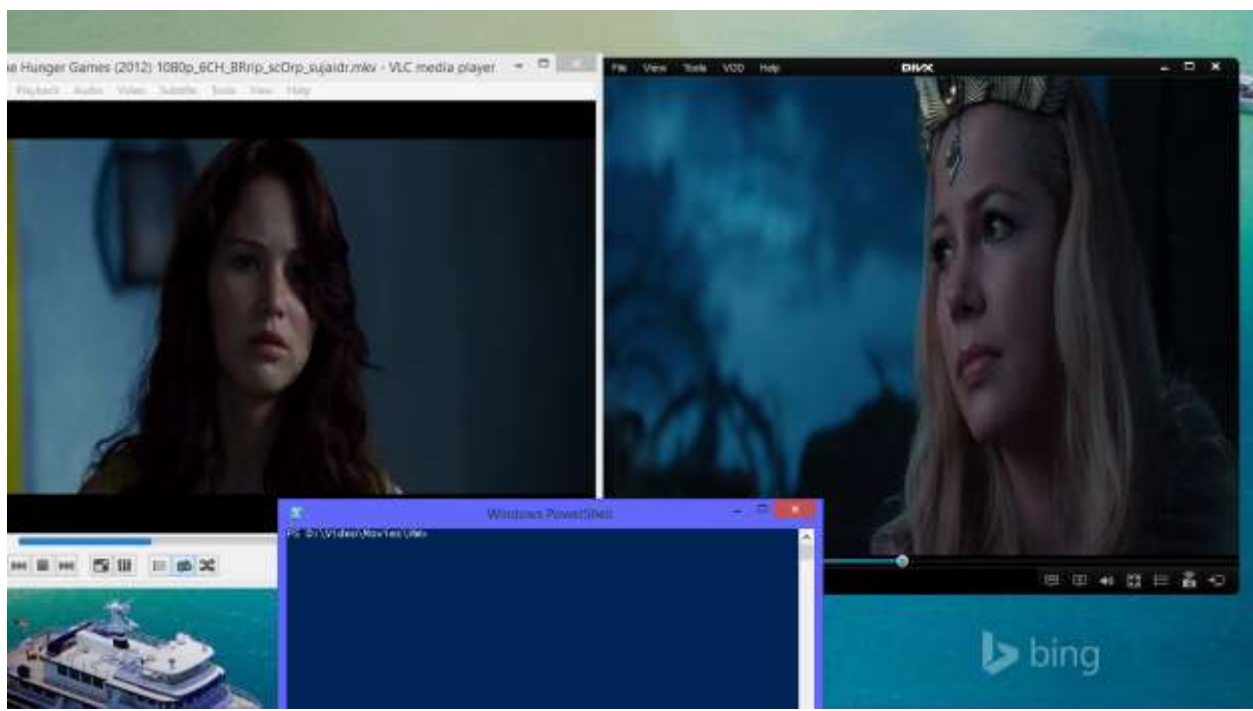
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INTERESTING STORIES ABOUT BITCOIN





Crazy Stories about Bitcoin

1. The Inventor of Bitcoin is a Mystery



In 2008, a person going by the name of Satoshi Nakamoto uploaded a whitepaper to a cryptology mailing list that was entitled “Bitcoin: A Peer-to-Peer Electronic Cash System.” In this document he outlined the concept of this crypto-currency, which uses no central bank or authority to allow financial transactions between two anonymous people. Lo and behold, Bitcoin was born! The thing is that nobody knows exactly WHO this Satoshi actually is. After Bitcoin was up-and-running, his communications became very limited, and then disappeared altogether in mid-2010. Meanwhile, the value of Bitcoins have steadily soared, leading to speculation that, whoever he is, he is probably very rich (at least in theory)

2. The 10,000 BTC Pizza



Money is only money if you can use it to purchase something of value. So in the early days of Bitcoin, it was still very much a “theory,” and the coins were worth a fraction of a cent. On May 22, 2010, a guy named Laszlo Hanyecz agreed to give a guy in England 10,000 Bitcoins (BTC) if the guy ordered him a pizza from Laszlo's local Papa John's and had it delivered. As proof, Laszlo uploaded the above photo,

and the first “real world” Bitcoin transaction occurred. As the price of Bitcoins have slowly increased from cents to dollars to now HUNDREDS of dollars, that pizza is theoretically getting more expensive all the time!

3. Police Chief Agrees to Be Paid in Bitcoin



There's no word as to whether he wants to be called "Chief Bitcoin." Bitcoin is making headlines nearly every day as more and more people are aware of it and begin to use it. The police chief of the tiny town of Vicco, KY (population <300) was in the news for asking to receive his salary in Bitcoin, and the city complied. This would be the first instance of a government entity being paid in the e-currency.

4. Pay for College with Bitcoin



University of Nicosia in Cyprus, Greece began offering a Master of Science Degree in Digital Currency, so it made sense that they would accept tuition for the program in Bitcoin. Cypress is also striving to be the world's “hub” for Bitcoin transactions.

5. 7,500 Bitcoins are Thrown Out with a Hard Drive



Since there is no central bank or authority when it comes to Bitcoins, that means it's up to you to keep track of yours! While this lack of regulation is part of its appeal, it also means that Bitcoins can “disappear” if the user's e-wallet is not backed up regularly. Here's the story of one poor fellow named James Howells, an early adaptor to Bitcoin, who had 7,500 BTC on a hard drive. While doing a bit of spring cleaning, without thinking he threw the hard drive into the trash and now it's gone forever. Boo hoo!

6. Forgotten Bitcoins are Worth Hundreds of Thousands



Sometimes, “forgetting” about Bitcoins is a good thing (as long as you keep them!) A Norwegian man named Kristoffer Koch bought 5,000 BTC for \$27 US in 2009 on a whim. Between that time and October 2013, the price rose so much that he was able to buy an apartment in the wealthy section of Oslo by selling off 1,000 BTC.

7. "Life on Bitcoin" Marriage Experiment



Marriage is a bit...coin. Wanting to show their commitment to each other as well as the crypto-currency they love, one young couple conducted what they called "Life on Bitcoin." In July 2013, Provo, Utah couple Austin Craig and Beccy Bingham took a vow to use nothing but Bitcoin as their money for the first 90 days of their marriage. They filmed it for a documentary (of course) and continue to regularly update their blog for their followers.

8. Bitcoins in Space



Billionaire Richard Bransen has always been on the cutting-edge of innovation, so it makes sense that his latest project also accepts cutting-edge currency. Virgin Galactic, the theoretical space travel adventure club for millionaires, now accepts Bitcoin. Perhaps the mysterious Satoshi Nakamoto is a candidate for such a trip!

9. Bitcoins to Fix Your Face



Want a new nose? You can pay for it with Bitcoin. The aptly-named Vanity Plastic Surgery in Miami, Florida accepts the e-currency for all of its services, including tummy tucks and breast lifts.

10. ZhouTonged is a Bitcoin-Themed Parody Band



Finally, what currency would be complete without its own parody band. ZhouTong are a duo of musicians who create and sing songs about Bitcoin based on other popular songs, much like "Weird" Al Yankovic. Here they are performing a song called "Mr. Bitcoin," a parody of the Chordettes' "Mr. Sandman."

Awesome Stories of bitcoin

1. Bitcoin as the cure for depression and anxiety



A few years ago, Redditor [Daurgothoth](#) was depressed, anxious and borderline paranoid. “A heavy interest in politics and economics combined with a public education will do that to people these days. All through the public education machine I wondered... *Why are they doing things this way?* I mean it is the 21st century and we live in the richest country in the world.”

Then Bitcoin was born, but Daurgothoth didn't really understand the cryptocurrency's potential at the time. However, Bitcoin eventually conquered this Redditor: “If you truly believe in the core principles of Bitcoin then the free market must be pretty darn important to you. If you believe like I do that the free market is the most powerful than there will be no need for violence of any kind. Our product is vastly superior to anything else on the market today and it can adapt as fast as we need it to, so we will win.”

This Bitcoiner then revealed he was planning to become fiat free by 1st January 2015. “It is time for me to embrace plan B. Yesterday I announced my intention to completely cut myself off from the fiat money system by January 1st, 2015. I will get paid in Bitcoins, I will pay my bills in Bitcoins. I will invest in Bitcoins and I will secure my own Bitcoin investments.”

We wonder if he did it!

2. Crypto-regret



“I first got in to Bitcoin in 2012. One Bitcoin was worth \$4 at the time. I immediately got hooked and knew Bitcoin would be huge one day. Unfortunately I was also very poor. The most I could afford to buy was \$400 worth (100 BTC).” This is how [SuperDuperDerp](#)'s story kicks-off on Reddit.

“The price didn’t move much, so I stopped checking after a couple weeks. When I came back to it a month later, the price had steadily increased to \$8 per coin. Surprised at my small windfall, and thinking it was too soon for Bitcoin to really take off, I sold all 100BTC for \$800 and planned to buy in again when the price went down.” However, he never did it. “I watched it climb and climb until I finally bought back in around \$100, netting me 8 BTC.

“I let my feelings get the best of me and panic sold/bought a few times during the 2013 turmoil, and most recently had to sell a few BTC as I was in dire straights,” the Redditor adds to his or her story.

“Now I have a little over 2BTC and am marginally better off than I was in 2012. I like to believe that if I had been financially comfortable in 2012 I would have bought a chunk of BTC to save long term and wouldn’t have been so quick to sell. But who knows? It takes money to make money.”

3. The older Bitcoiner



The Redditor [sovereignlife](#) shared his story on Reddit when he was 65. A few years earlier, he purchased his first BTC when they were just \$6 and completely surrendered to the powers of cryptocurrency.

“I believe this [Bitcoin] is the future. I also know this is the greatest freedom technology developed in my lifetime, and I’m thrilled to see the progress and development in this space.”

All this reinforces the ideas in a book I read in 2000, *Sic Itur Ad Astra* (*This is the way to the stars*), by astrophysicist Andrew Galambos. He asserted that freedom would never arrive via the ballot box, through revolution, protesting or violence, but via technology and the free market.

He predicted that freedom would be a product that people would want, and that freedom would be delivered – not by politicians and other sociopathic fraudsters, but by talented people producing products and services that enhance such freedom.

Now, just 14 years later, I see the truth of Galambos’s words, that technology and the free market are delivering what was hitherto impossible – freedom for mankind.

This Redditor claimed he was “thrilled to live in such a time in history, to witness the transformation in how young people think – and hopefully to see a great deal of freedom in what remains of my own life.”

4. How BTC ruined this man’s life. Well, sort of...



In 2010, Italian Redditor [Rengade](#) – who identified himself as Guido – found out about Bitcoin and mined a few. However, because he wasn't expecting cryptocurrency to grow so much, he kind of forgot his digital coins and ended up losing them when he bought a new PC and a new hard-drive.

However, in 2014 Guido noticed the increasing price of Bitcoin and remembered about his cryptocurrency. "I was shocked how a small virtual coin mined by computers could have reached that amount of money. I had some Bitcoins and searched all over, but nothing, not a single 0.00000001." He then tried investing some money, but with no success or big profits.

"Since that day i regret every single minute of my life,i could have change it forever, helping my family and my friends. I never thought about being a millionaire and I don't want to, but – damn – 20€ in 2010 and now my life could have been different. I cannot sleep (...) and now i'm seeing a psychologist to help me out, but nothing. I keep regretting every single moment."

At this point, things start getting even darker for Guido. "I'm so bad at decision making that I can't even end my life."

"I'm addicted to those numbers in the wallet. (...) No one seems to understand me, they just tell me that 'life goes on', but it's not true. How can my life goes on with this kind of suffering? I don't even know why I'm writing here to strangers, but I probably need someone who can convince me that life really goes on, that missing the [Bitcoin] train could be the sign of something else. I don't really know I'm not here to beg for Bitcoins, I'm trying to find some emotional help because I can't really keep on living."

5. The big investor



Redditor [cryptocomicon](#) took to Reddit very recently to share his success story. "Several years ago I watched Bitcoin climb from \$20 to \$256 and then crash. I wanted to buy during the run up, but could not

pull the trigger. After the crash I waited to see if Bitcoin would die, but it did not, so I read the whitepaper and was immediately hooked.”

This Bitcoiner then started accumulating when BTC was around \$95, stopping when each crypto-coin crossed above \$330. Cryptocomicon then sold about 1/4 of his position on the rebound at about \$1,020, after the \$1,200 spike. “At that point I owned about 220 BTC free and clear.”

“I’ve been accumulating, mostly in the 220 – 280 range during this extended correction. Bitcoin is 2.6 percent of my net worth. Home equity is 70 percent, gold bullion 16 percent and silver bullion is seven percent. Of these I see the home equity as by far the most risky.”

And this is where cryptocomicon changes his tone from telling his story to promoting Bitcoin as a reliable investment. “To those who are skeptical about Bitcoin I simply show them the charts and say: why has Bitcoin not died? I was at one of the early talks for Andreas A. He said that Bitcoin will either be worth nothing or worth a lot. I agree.”

Now, this Redditor sees Bitcoin in the mainstream news every day and he knows that most of the wealth out there is an illusion. “When the next financial crisis hits, people will be confronted with a critical need to sort out what wealth is an illusion and what wealth is real. I expect Bitcoin to come out of this chaos as a huge winner.”

1. INTRODUCTION

1.1 CRYPTO CURRENCY

What is Crypto Currency?

A cryptocurrency is a medium of exchange like normal currencies such as USD, but designed for the purpose of exchanging digital information through a process made possible by certain principles of cryptography. Cryptography is used to secure the transactions and to control the creation of new coins.

Why Crypto Currency?

Money exists to facilitate trade. Through the centuries trade has become incredibly complex everyone trades with everyone worldwide. Trade is recorded in book keeping, this information is often isolated in closed to the public. This is the reason why we use third parties and middlemen we trust to facilitate and approve our transactions. Think governments, banks, accountants, notaries and the paper money in your wallet. We call these trusted third parties. Cryptocurrency software enables a network of computers to maintain a collective bookkeeping via the internet. This bookkeeping is neither closed nor in control of one party or a central authority. Rather, it is public, and available in one digital ledger which is fully distributed across the network. We call this the blockchain. In the blockchain all the transactions are logged, including information on the time, date, participants and amount of every single transaction. Each node in the network owns a full copy of the blockchain. On the basis of complicated state-of-the-art mathematical principles the transactions are verified by the cryptocurrency miners, whom maintain the ledger. The mathematical principles also ensure that these nodes automatically and continuously agree about the current state of the ledger and every transaction in it. If anyone attempts to corrupt transaction the nodes will not arrive at a consensus and hence will refuse to incorporate the transaction in the blockchain. So every transaction is public and thousands of nodes unanimously agreed that a transaction has occurred on date X at time Y. It's almost like there's a notary present at every transaction. This way everyone have access to a shared single source of truth. The ledger does not care whether a cryptocurrency represents a certain amount of Euros or Dollars, or anything else of value, or property for that matter. Users can decide for themselves what a unit of cryptocurrency represents. A cryptocurrency like Bitcoin is divisible in to 100 million units and each unit is both individually identifiable and programmable. This means that users can assign properties to each unit, users can program a unit to represent a Euro cent, or a share in a company, a kilowatt our energy or digital certificate of ownership. Because of this cryptocurrencies and blockchain technology could be used for more than simply money and payments. A cryptocurrency can represent many kinds of property. A thousand barrels of oil, award credits or a vote during an election for example. moreover cryptocurrency protocols allows us to make our currency smarter and to automatize our cash and money flows. Imagine a health care allowance in dollars or Euros that can only be used to pay for health care at certified parties. In this case, whether someone actually follows the rules is no longer verified in the bureaucratic process afterwards. You simply program these rules into the money, compliance up front. The unit can even be programmed in such a way that it will automatically be returned to the provider if the receiver doesn't use it after a certain amount of time. This way the provider can ensure that allowances are not hoarded. A company can control its spending in the same way. By programming budgets for salaries machinery, materials and maintenance so that the respective money is specified and cannot be spent on other things. automating such matters leads to considerable decrease in bureaucracy.

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