

THE SUMMARY FOREX SIMPLIFIED

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HOUSE OF CRANE

DISCLAIMER

THE HOUSE OF CRANE DOES NOT GIVE FINANCIAL ADVICE.

NOTHING IN THIS BOOK SHOULD BE CONSIDERED FINANCIAL ADVICE. TRADING COMES WITH CONSIDERABLE RISKS AND YOU WILL LOSE YOUR MONEY IF YOU BEHAVE LIKE AN IDIOT. PLEASE BACKTEST AND DEMO TRADE ANY CONCEPTS FOUND IN THIS BOOK.

CLICK HERE TO JOIN MY MENTORSHIP

THIS BOOK IS A SUMMARY OF HOW I TRADE. I SIMPLIFIED MY CONCEPTS EVEN FURTHER AND I HOPE THIS WILL ASSIST IN YOUR GROWTH AS A TRADER.

PART 1 THE MIND OF A TRADER

THE MINDSET OF A TRADER IS A FRAGILE ONE. IT'S A MIND FULL OF ANXIETY AND UNNECESSARY FEAR, WHICH CAUSES A LOT OF LOSSES IN THE MARKET. YOUR TRADING SUFFERS BECAUSE YOU LACK PATIENCE AS WELL AS THE ABILITY TO KEEP YOUR THOUGHTS STABLE WHILE TRADING.



INSTEAD OF LEARNING ONE STYLE OF TRADING AND MASTERING IT, TRADERS TRY TO LEARN FROM ANY, AND EVERYONE. THE WORST PART IS WHEN THEY INCLUDE OR IMMERSE THEMSELVES IN MULTIPLE GROUP CHATS, RELYING ON ADVICE FROM THEIR PEERS INSTEAD OF LOOKING WITHIN.

TRADERS TEND TO TAKE WAY MORE TRADES THAN NECESSARY. THERE'S NO VALID REASON FOR TAKING 5-10 TRADES ON A DAILY BASIS IF YOU HAVEN'T MASTERED THE ART OF TRADING. EVEN THOSE WHO HAVE GREAT TRADING ABILITY ARE DISCIPLINED ENOUGH NOT TO BE IN THE MARKET, CONSTANTLY SEARCHING FOR TRADES.



THE WEALTHIEST TRADERS IN THE WORLD DIDN'T GET RICH FROM CONSTANT SCALPING. THEY HAD A PLAN ALONG WITH THE RIGHT MINDSET AND ATTITUDE, WHICH ENABLED THEM TO SUCCEED IN THE FOREX MARKET. I RECOMMEND YOU DO SOME RESEARCH ON THE TOP 10 FOREX TRADERS, BUT I'M SURE YOU'RE NOT GOING TO DO IT. YOU REFUSE TO PUT IN THE EXTRA WORK AND IT DEFINITELY SHOWS.

HERE'S WHERE A LOT OF YOU FUCK UP. YOU ENTER A TRADE, THE TRADE HITS YOUR PROFIT TARGET, BUT THEN SOMETHING TELLS YOU TO IMMEDIATELY LOOK FOR ANOTHER TRADING OPPORTUNITY. YOU FIND THE TRADE YOU'RE LOOKING FOR, EXCEPT THIS TIME IT HITS YOUR STOP LOSS. THE PROFIT YOU GAINED EARLIER IS GIVEN RIGHT BACK TO THE MARKET AND YOU SIT THERE UPSET AND CONFUSED.



THIS HABIT OF OVER-TRADING IS WHAT PLAGUES MANY RETAIL TRADERS IN THE FOREIGN EXCHANGE MARKET. THEIR IMPATIENCE IS A HUGE DETRIMENT TO THEIR PSYCHOLOGY, AND IF THIS HABIT CONTINUES, IT COULD RUIN THEM FINANCIALLY.

SO HOW DO WE SOLVE THESE ISSUES AND OVERCOME THESE NEGATIVE HABITS? WELL, WE START BY BRINGING AWARENESS TO THE AREAS OF OUR TRADING THAT CAUSE US TO FAIL. WHEN I SAY US, I'M REFERRING TO YOU LOL. MY TRADING IS ELITE.



ONCE YOU'RE AWARE OF YOUR PROBLEM AREAS, START FIGURING OUT WAYS OF ELIMINATING THEM. IF YOU TAKE MULTIPLE TRADES A DAY, NARROW IT DOWN TO 2-3 QUALITY TRADES PER WEEK. CHOOSE 1 OR 2 FOREX PAIRS AND FOCUS ON THOSE ONLY. BY DOING THIS, YOU REMOVE MOST OF THE ANXIETY AND PRESSURE YOU PLACE ON YOURSELF.

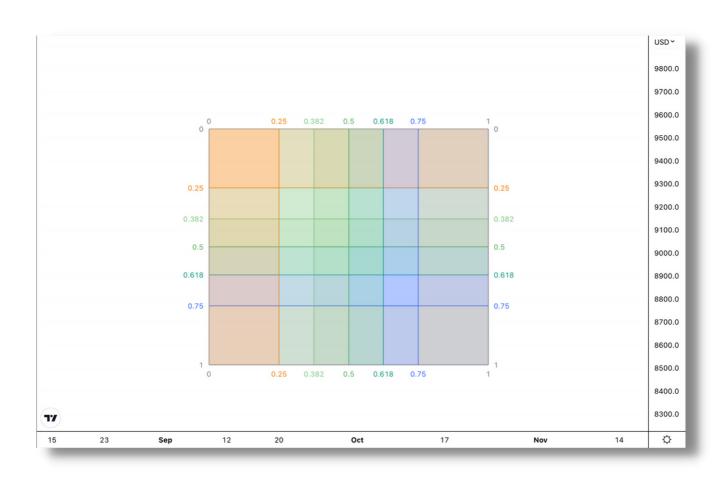
STOP LETTING THE WRONG THINGS MOTIVATE YOU AND STOP CHASING THE MONEY. IF YOU DON'T GENUINELY ENJOY TRADING AND YOUR ONLY GOAL IS MONEY, YOU'LL FIND IT EXTREMELY HARD TO OBTAIN THE MONEY. TRADING IS AN ART THAT REQUIRES PASSION AND DEDICATION.



HOPEFULLY I'M NOT BORING YOU TOO MUCH. WE'LL GET TO THE CHARTS SOON, I JUST WANTED TO HELP YOU WITH YOUR MINDSET FIRST. SOME OF YOU PROBABLY SKIPPED THIS FIRST PART AND WENT STRAIGHT TO THE CHARTS LOL. FUCKING LOSERS SMH...

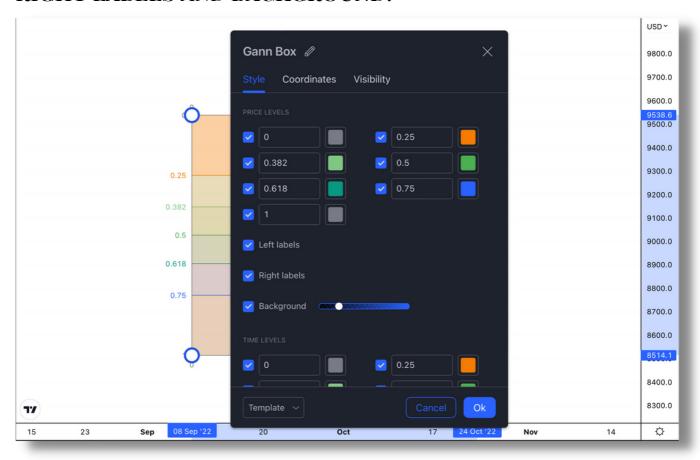
PART 2 ENTER THE GANN

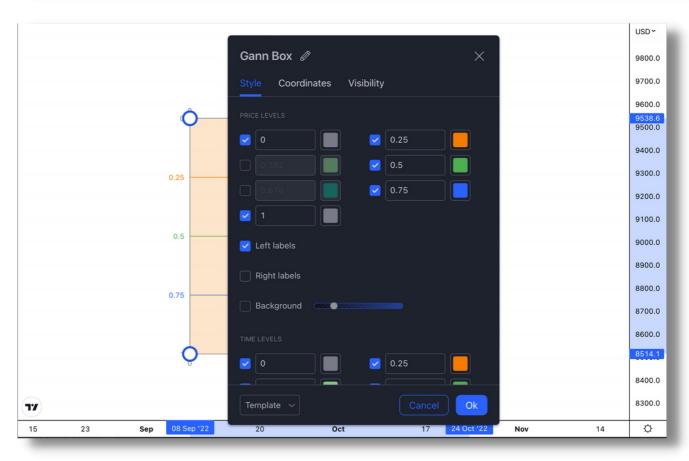
THE MAIN COMPONENT OF MY TRADING IS THE GANN BOX. IT PROVIDES THE FRAMEWORK I NEED TO FIND HIGH PROBABILITY TRADES IN THE FOREX MARKET, AS WELL AS OTHER MARKETS LIKE STOCKS AND CRYPTO. BELOW IS AN EXAMPLE OF THE DEFAULT SETTINGS FOR THE GANN BOX, BUT I DON'T USE THESE SETTINGS.



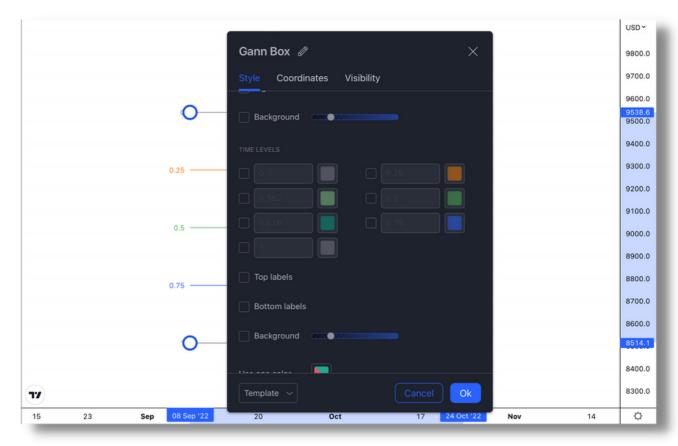
I MODIFY THE GANN BOX TO FIT MY METHOD OF PRICE ANALYSIS. I DO THIS BY CHANGING THE SETTINGS AND REMOVING SOME OF THE NUMBERS, LINES AND COLORS.

WE'RE GOING TO GO INTO THE **GANN SETTINGS** AND CHANGE A FEW THINGS. FOR THE HORIZONTAL PRICE LEVELS UNCHECK THE **382** AND **618** LEVELS. NEXT, UNCHECK THE **RIGHT LABELS** AND **BACKGROUND**.

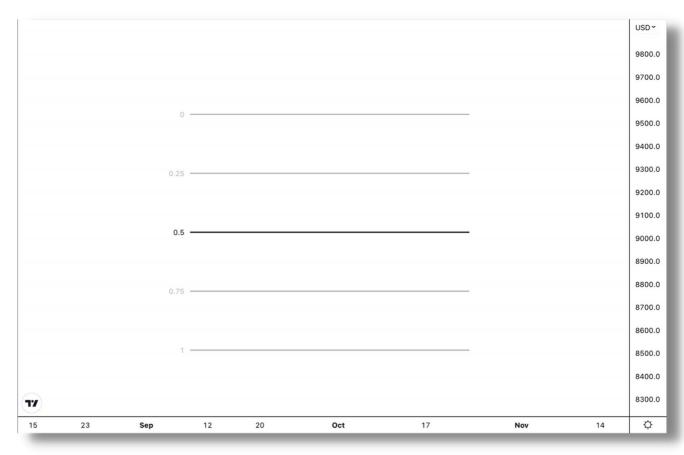




SCROLL DOWN IN THE SETTINGS AND UNCHECK EVERYTHING UNDER TIME LEVELS.



YOUR GANN BOX SHOULD LOOK LIKE THE EXAMPLE BELOW. THE COLORS ARE YOUR CHOICE, BUT HIGHLIGHT THE 50 LEVEL WITH A DIFFERENT COLOR.



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