

The Debt Bomb Is Ticking...

How To Plan Your Retirement

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GoldIRAForInvestors.com

- ✓ Protect you and your family
- ✓ A smart way to maximize your savings in a uncertain economic climate
- ✓ Avoid the pitfalls of this industry
- ✓ Solutions to your biggest financial dilemmas.



By Steve Smith

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This guide tries to shed some light on the subject of retirement. We have covered lots of worries and questions that we are asked frequently.

The question that we are most frequently asked is how you can hedge your retirement against this current global economic turmoil. The answer from us is always the same.

The best and safest financial vehicle you can use to retire comfortably and secure your money is choosing a precious metals IRA company.

Because this is a very specific matter we have dedicated an entire online page to this aspect.

This information is top-notch and it has just been released from inside our gold mastermind and coaching program.

I highly encourage you to go to <http://goldiraforinvestors.com/> to discover how to choose the right precious metals IRA company with our free online research report.



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To your success,



Forced Into Retirement? What You Should Do	5
How to Find Retirement Communities.....	7
How to Meet New People After Retiring	9
How to Plan for Your Retirement.....	11
How to Save for Retirement on a Limited Budget	13
How to Save Money After You Retire	15
Planning for Retirement Important Questions to Ask Yourself	17
Professional Retirement Help: Where Can You Turn.....	19
Retirement Checklist: Are You Prepared?	21
Retirement Planning: 5 Reasons You Should Meet a Financial Advisor.....	23
Retirement Planning Mistakes You Need to Avoid Making.....	25
Retiring: Should You Rent or Own a Home?.....	27
Saving for Retirement at 20.....	29
Saving for Retirement at 30.....	31
Saving for Retirement at 40.....	33
Saving for Retirement at 50.....	35
Saving for Retirement at 60.....	37
Saving for Retirement When Running a Small Business	39
Saving for Retirement When Working from Home	41
Saving for Retirement: Why Flexibility is Important.....	43
The Best Ways to Save for Retirement	45
Tips for Choosing a Retirement Community	48
Tips for Helping Your Parents Plan for Retirement	50
Tips for Saving for Retirement.....	52
Why Saving For Retirement Is Important	54
Make a Plan and Make it Work	56
Make your Retirement Money Walk With You	58
Planning for That Final Moment	60
Retirement Starts Young	62
Taking Your Retirement Around the World.....	64
The Many Levels of Retirement Planning.....	66

The Who, What, When, Where and Why of Retirement.....	68
A Place to Settle Down With.....	70
Avoiding Retirement Shock	72
Born to Be Wild.....	74
Can Your Parents Retire?	76
Conquering the Skill of Saving for Retirement	78
Getting a Professional into the Act.....	80
Getting Rid of the Stuff	82
Helping Your Employees Retire.....	84
How Much Will You Need to Retire?	86
Scaling Back the Farm.....	88
The Hidden Dangers of Retirement.....	90
Turning that Mortgage Around.....	92
Your Financial Future Is In Your Hands	94
What are IRAs?	96
Common 401(k) Mistakes	98

Forced Into Retirement? What You Should Do

Did you love your job? If so, you may have been happy with your life. That is until your supervisors explained that your company was cutting costs. Due to those cost cutting measures, you are being forced into early retirement. If you are like many other individuals in your shoes, panic may be the first feeling that sets in. Yes, being forced into early retirement may seem like “the end of the world,” but it doesn’t have to be.

When being forced into early retirement, you will be required to sign a number of important documents. Never agree to retirement without first learning about your company’s rules, restrictions, and attached strings. Will you receive a severance package? Does that severance package eliminate your pension or eliminate you from receiving any other important employee benefits? If so, talk to a financial advisor right away, particularly before you sign anything. Determine what your best course of action is. Is it better to take the severance pay or receive all of your benefits?

Speaking of talking to a financial advisor, you should take this step anyways. Early retirement can throw a wrench into your plans. You may need professional assistance to get those plans fixed and back on track. A financial advisor can examine your retirement wants and needs, determining an estimated figure that you need to comfortably retire. Next, a financial advisor can help you come up with a plan of action to get those needed funds.

In the event that you opt for a severance package, do not spend that money right away. Unfortunately, many forced into retirement make this mistake. If you are living day-to-day, use your money to pay for your necessities, such as food and shelter, but nothing else. If you have “extra,” money, deposit it into a savings account or an Individual Retirement Account (IRA). Doing so may increase your money, based on interest rates and tax benefits.

It is also important to remember that social security benefits come with rules and restrictions. Just because you are forced to retire early, it doesn’t mean that you qualify to

receive social security yet. That is why you are encouraged to take action and right away. Should you qualify for early social security benefits, due to your age, know that the amount you receive overtime may be smaller than what you intended to live on.

Most importantly, remember that being forced into early retirement doesn't necessarily mean that you have to stop working. If you are asked to retire a few years earlier than planned, you may be unable to do so financially. Will your money run out too soon? If so, working may be your only option.

Before leaving your current job and accepting your company's early retirement package, examine your health insurance. Regardless of your age, you should never be left without health insurance. Depending on your age and your financial standing, you may qualify for Medicare or Medicaid. However, do not leave your job without knowing. COBRA will leave you protected for 18 months, but you should have another plan. If you start working again, you may be able to get health insurance coverage through your new employer after 90 days.

If you haven't been forced into retirement, it is an event that you should still plan for. Many companies are finding themselves losing money. For that reason, they are offering early retirement packages to many of their long-term workers, particularly those that are close to the retirement age. With that in mind, just because you are close to the retirement age, it doesn't mean that you are ready for it. Even if you are only twenty or thirty years old, please know there is a chance you could be forced into early retirement down the road. That is why it is imperative that you start saving for retirement now, as you never know what the future holds.

How to Find Retirement Communities

Are you planning for your retirement? If you are expected to retire within the next year or two, you may be on the hunt for retirement communities. With so many options to choose from, many seniors are wondering, how they can start familiarizing themselves with their options.

The first step in finding a retirement community is to decide on a location. Do you want to stay in your current community? Have you always dreamed of moving to Florida or another location with beautiful weather? If so, now is the time to make your decision. Targeting your retirement community search to a specific location can save you time.

Once you have decided on a destination, you have a number of different options. If you will be staying in or around your local community, you can turn to your local phone book. There, you will find a number of retirement communities located in the yellow pages or business directory section. These centers may be listed under “retirement,” “housing,” or “assisted living.” Your phone book should provide you with the telephone number of the establishment in question. Contact them for more information.

If you are internet savvy, you can use the internet to find retirement communities. If you already have the name of a retirement home or community, like one that was recommended to you, perform a standard internet search with that company or community name. If the place has an online website, you should be directed to that website. Not only can you get the needed contact information, you will also be provided with other valuable information. This information may include a summary of rates, pictures, room layout plans, a detailed list of onsite services, facilities, and scheduled activities.

In keeping with using the internet to find retirement homes and communities, you can also turn to online business directories and online phone books. Many enable you to search for a business, like a retirement home, by location, such as your chosen destination. The information that you will be provided with should include an address, a telephone number,

and possibly a company website link. Be sure to visit the website of the retirement community in question or at least call for additional information.

Typically, you will find it easier to find retirement communities online. In fact, you will likely be provided with more options. Your local phone book may be limited in its information or it may be outdated. If you are not computer savvy yourself, consider asking a friend or trusted family member for help. An afternoon spent together can produce a large list of retirement homes and communities in or around the location of your choice.

Remember that moving into a retirement community is a huge decision. In fact, you will need to do more than just find a retirement community. You will also need to choose one. When making your decision, keep affordability in mind. It is a must to choose a retirement community that you can afford. Also, examine your needs. Do you need assistance with living day-to-day? If so an assisted living retirement community is advised.

The above mentioned methods are all ways that you can go about finding retirement communities. As an important reminder, don't just find a community to live at; choose the one that is the perfect fit for you.

How to Meet New People After Retiring

Are you getting ready to retire? If you are, you are not alone. In fact, there is a good chance that many of your friends are reaching the age of retirement as well. Unfortunately, you may find some of these friendships coming to an end or you may at least see a reduction in frequency. Why? Because many retirees are now choosing to relocate, often to their dream vacation destination.

If you find yourself retired and without many friends, you will want to take action. Retirement is a time in life when you should be enjoying yourself. This includes making and developing new friendships. For tips on how you can do so, please continue reading on.

Your county's senior center is a great place to start. Most areas in the United States have senior centers for their local seniors. These centers are typically run on a countywide basis, meaning that you may have to travel to the next town over. The good news is the reward that you will receive. At one point, many senior centers were only used to provide health and retirement advice to senior citizens, but now they are also being used for entertainment. Some counties have days filled with onsite activities, that may include cooking classes, group counseling sessions, arts and crafts, and well as bingo games.

In addition to events that are hosted by your local county's senior citizen program, there should also be other public and privately sponsored events in your area. Attending these events, namely those that are designed for seniors, is a great way to get out and meet new people. Look in your local newspaper or on community message boards for informational seminars for senior citizens, exercise classes, recreational card games, and cooking classes.

Volunteering is another great way to meet other seniors and retirees your age. As an added bonus, you can feel good about yourself in knowing that you are doing a good deed by volunteering. For the largest selection of other men and women your age, you are encouraged to examine hospitals and nursing homes that need volunteers. Other volunteer opportunities may include the library, pet shelters, and local schools.

If you are at the point where the lack of social interaction you are getting or expect to receive is having a negative impact on your health and wellbeing, consider relocating to a retirement home or community. Regardless of where you live now or where you want to live, you should have multiple living options. Retirement communities and homes are a great place to meet other retirees and senior citizens, as everyone is about the same age. Just be sure to greet those that you meet in the hall.

Speaking of retirement communities and homes, make use of all onsite services and activities. Most retirement communities and homes are designed to provide residents with convenience. For example, your facility may have weekly exercise classes, card games, or bingo games. If so, attend these events to meet new people. Also, frequenting high traffic areas, like the mailroom and laundry room, can also give you an opening to meet new people.

As you can see, there are a number of different ways that you can meet new people and develop new friendships once you enter into retirement. As an important safety note, avoid using the internet to develop new friendships, as doing so can be dangerous.

How to Plan for Your Retirement

Are you ready to start planning for your retirement? Whether you are 30 years old or 55 years old, there are a number of important steps that you will want to take. For your convenience, a few of those steps are highlighted below.

The first step in planning your retirement is examining your future. There are a number of important questions that you will want to ask yourself. Where do you want to live when you retire? How do you want to live? What do you want to be doing? Knowing your retirement needs and wants is important when looking to create a retirement savings plan. Even if you are only 20 or 30 years old, you can still plan for your retirement. A few small changes to your dream plan won't be the end of the world. At least you have a starting point to build on.

As previously stated, knowing what you want and need to get out of your retirement is important to creating a savings plan. Why? Because it can help you determine how much money you need to have saved. Having a set goal to reach is one of the best ways to accurately and successfully save and prepare for your retirement.

Next, are you employed? If so, examine your company's retirement plans, such as their 401(k) programs. How much have you been contributing to your 401(k) account? If nothing, you will want to start. Why? Because it is easy to do so. Inquire to see if you can have your paycheck set up so that a small amount of money will automatically be deposited into your 401(k) account.

As an important note, 401(k) accounts are advised, as they are considered tax sheltered. This is because your taxes are much lower when you contribute money into your 401(k). Also, see if your employer contributes money as well. There are some companies throughout the United States that will match the amounts contributed by their employees, which is you. What is better than free money for your retirement? In addition to a 401(k), also examine IRAs (Individual Retirement Accounts).

In addition to 401(k) and Individual Retirement Accounts, you do have other options. If this process seems overwhelming for you, you should seek professional help. There is nothing wrong with doing so. In fact, seeking professional advice can help prevent you from making many common mistakes. When looking for help, it is a wise idea to speak to a professional accountant or a financial advisor.

Even though you have made the decision to save for retirement now, there may come a point in time when you find yourself on a fixed income. It is no secret that living day-to-day on a fixed income can be stressful, overwhelming, and fearful. With that said, it is still important to keep on saving for your retirement. Any money that you can put into a 401(k) account or an IRA, do so. A few dollars here and there can easily add up.

In keeping with hitting a rough patch in your finances, if you are not use to living on a fixed income, you may want to take steps to improve your financial standing. This is a good plan to have, but stay away from your retirement savings. Whether you have spent the last year or ten years saving for retirement, try to leave that money alone. Dipping into your retirement savings can have negative consequences. If you are required to pay the money back, you may have to pay interest or taxes. Even if you don't have to pay the money back, it is still less that you will have for your retirement years. Unless you are in a truly serious, life or death situation, leave your retirement savings alone.

As you can see, saving for retirement isn't really that hard. Unfortunately, many news organizations and other similar websites make it seem harder than it really is. As an important reminder, if you need financial planning help, seek it.

How to Save for Retirement on a Limited Budget

Are you living day-to-day or from paycheck-to-paycheck? If you are, you are not alone. Many Americans are now finding themselves in a financial crunch. At that same time, financial advisors are still encouraging Americans to save for retirement. This is where you may feel hopeless. There is, however, good news. That good news is that there are still ways that you can save for retirement, even when experiencing financial problems right now.

The first step you should take depends on your age. If you are between the ages of forty and fifty, you will want to closely examine your retirement goals. This includes both your wants and your needs. How much money do you need to retire? To determine an amount, look at your living situation. How much will it cost you to survive with the basic necessities, including food, shelter, health insurance, and transportation? Next, examine your retirement goals or wants. Do you want to start your own business? Do you want to travel? Is there are hobby you want to take up? Examine the costs of those activities.

If you are between the ages of twenty and thirty, your retirement goals are still important. Of course, you will want to sit down and determine how much money you need to retire, but this can also wait a few years. If you are on a tight budget, it may first be a good idea to examine ways that you can save money for retirement. As an important reminder, there will need to be a point in time when you will examine your retirement years and what you want to get out them.

As for how you can start saving money for retirement when living day-to-day, you will want to track your spending. You should do so for at least a week. You will want to record every single purchase that you make, including a small bag of chips or a cup of coffee. At the end of your week, look at your spending list. Circle all of the items that you can live without or make other arrangements for.

Once you have a list of items that you can live without, it is time for you to take action. This action involves cutting corners and eliminating unnecessary purchases. The good

news is that you don't necessarily have to go without. You can still save money by taking a few simple steps. For example, instead of buying a cup of coffee on the way to work each morning, make your own at home. If you are known for buying new clothes too often, consider shopping at a department store or a thrift store, as opposed to a high-end clothing store. There are so many different ways for you to save money.

Now, saving money is great, but only if you put that money where it needs to go. Do you have a 401(k) plan? If so, start applying your saved money to that plan. If you do not, open up an Individual Retirement Account (IRA). There are other options that you have as well, such as a savings account at your local bank, stocks, and bonds. Some of these methods can be risky; therefore, you will want to spread your money out.

As you can see, there are a number of ways that you can save for retirement, even when you are on a limited budget. Whatever approach you take, be sure to stick to your plan.

How to Save Money After You Retire

When it comes to saving for retirement, much focus is placed on saving in your 30s, 40s, and 50s. Of course, you will want to do so. The sooner you start saving for your retirement, the more money you will have. With that said, did you know that you can still save money after you have retired? You can.

Before focusing on a few of the many ways that you can save for retirement after you have already retired, it is important to examine your reasons for doing so. It is no secret that our wants and needs change, sometimes on a monthly basis. You may have been fine with the plan of staying around home, but you may have since changed your mind. Would you and your spouse like to travel the world or the country? Would you like to travel with friends? Do you want to start your own business or take up an expensive hobby? If so, you will need to save money, to extend to life of your retirement savings.

As for how you can make money after you retire, start examining your expenses. For starters, look at your bills. How much money are you paying for auto insurance, electricity, heat, internet, television, and phone? Are there ways that you can reduce their costs? Is there a cheaper phone, internet, or television package you can purchase? Can you find cheaper auto insurance through a different company? If you can, make the switch.

It is also important to examine unnecessary purchases. These purchases tend to reduce after leaving the workplace, but are you still spending money on things you don't need? Do you like to get a soda or coffee when you leave the house? If so, consider packaging a drink for you to take from home. As nice as it is to help your family in their time of need, make sure that you can afford to do so first. If your retirement goals depend on you saving more money, don't offer to help send your grandchildren to college or buy them a new car, no matter how hard it can be to say no. Remember that your retirement should come first.

Another easy way that you can save money after you retire is by making use of senior discounts. Many businesses, including retail stores and restaurants, do offer them. If you

know you qualify for a senior discount, ask for it. Do not wait for this discount to be offered to you.

An easy way to save money after you retire is to supplement it. Are you still able to work? Can you comfortably move around or stand for long periods of time? If so, consider getting a part-time job. Many retailers need part-time employees. Some of these employees are only needed to work ten hours a week. This may be the perfect type of opportunity for you. This is an easy way to make and save more money for your retirement. Just make sure that you choose a job that you love and actually enjoy being at.

If you find yourself in need of more money for retirement, as opposed to just wanting more, it is advised that you examine your current living situation. Is your home paid off? If so, you are at an advantage, but examine your maintenance costs. Is the home in constant need of repairs? Are your utility bills higher than you can afford? If so, you should consider relocating to a more affordable home. In fact, you may want to consider renting. If you are able to find an affordable apartment, the money from the sale of your home can do wonders for your retirement savings account.

As you can see, there are a number of ways that you can save money after you retire. In fact, it is recommended that you do. Your retirement goals can change at any point in time. There is also always the chance of an emergency, such as a medical emergency. Since retirement can be risky, you should be financially prepared.

Planning for Retirement Important Questions to Ask Yourself

Are you getting ready to start preparing for your retirement years? Whether you are 30 years old or 50 years old, this is an important step to take. Planning for your retirement doesn't have to be hard, but there are a number of bases that you must have covered to see success.

To make sure that you are on the right track to seeing the retirement future you always dreamed of, there are a number of important questions that you will first want to ask yourself. The answers to these questions are important when developing a retirement savings plan.

When do you want to retire? The date you would like to retire is important, as that is your goal date. To retire when you want to, your goal of saving a specific amount of money must be met. When setting this date, it is important to be realistic. If you haven't saved any money for retirement, it is highly unlikely that you can be set for life in as little as a year or two. That is why you are encouraged to start the planning process as early as possible.

Can you afford to retire when you want to? As previously stated, it is important to be realistic with your retirement goals. To help ensure that you are financially prepared and not left disappointed, determine when you can afford to retire. If the two dates don't match, you may be able to meet your goal by increasing your savings or living on a fixed income. For your own protection, do not retire until you are financially prepared to do so.

What kind of retirement lifestyle are you seeking? This is one of the most important questions you will ask yourself. Why? Because it gives you a savings goal. Of course, it is important to estimate the cost of your living expenses, but what about your wants? Do you want to spend your days vacationing along the beach? Do you want to take up a hobby like boating? Would you like to start your own business? If so, try estimating the cost of these adventures. This can help you determine how much money you need to have saved to "safely," retire.

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