



*Find you way in your Forex Training*  
*Simple steps for a Profitable Trading*

**by Louizos Alexander  
Louizos**

# FOREWORD

Dear Friend,

I would like to personally welcome you to the fascinating world of Forex trading. If you've been involved in the investment world for any length of time, I'm sure you've heard the term Forex thrown around, but what exactly is Forex?

Forex stands for **FORE**ign **EX**change. In the simplest of definitions, it is the simultaneous buying and selling of a currency pair (e.g. EUR/USD), hence the term currency trading. It is a continuous physical occurrence taking place in the global economic system.

For example, when a tourist travels from Europe to the USA and exchanges euros for dollars, he becomes a potential trader of Forex. Similarly, when a US company needs to exchange dollars before exporting goods to Europe or Japan, it too takes an active role in the foreign exchange market.

With this in mind, every currency pair has a price which is determined by the law of supply and demand, globally. If the demand for a particular currency is high then it gains value. Conversely, if a currency is in abundant supply, its value declines.

Currently, Forex is the most liquid of all markets with trading volumes surpassing the 3 trillion dollar mark, every single day. To put things in perspective, this is more than the NYSE and the NASDAQ combined!

Until recently, currency trading was confined to banks and large financial institutions. However, since the advent of the internet, many OTC brokerage firms have sprung up allowing the everyday trader, or speculator, to actively participate in this market.

Due to its large trading volumes, Forex has become a very popular investing opportunity. The potential for profit is enormous, but as with anything involving large gains, the risks are equally amplified. This is what makes this type of investment so attractive to some, whereas others

clearly shy away from it.

A thorough evaluation of the system's inner workings must be undertaken by anyone who's hoping to profit from Forex. This involves sound education, discipline, and most of all practice. With these three things combined and the right mentor, anyone can learn to consistently make money from the frequent and often "wild" swings, of our global economy.

To learn more about how you can start profiting from Forex trading, be sure to read the rest of this ebook

To your trading success,

A handwritten signature in black ink, appearing to read "Louizos", written in a cursive style.

Louizos Alexander Louizos

## ***THE TRUTH ABOUT FOREX***

You sure have heard a lot about Forex. You could have come across sites that support the great profit potential of this market. And the craziest of all: **Some people have the audacity to support products that promise millions through Forex!** Books and promotions about how to become a millionaire, how to turn 10,000 USD to a million USD and many more. **Well, do not be misled. Believe me! Lies in every one of them! These are the Forex scams.**

**The truth is that Forex has a great potential for profits! Yes this is true. So what is the catch? Forex is also the riskiest of all markets!** It is easy to lose all your account's money in a trade, as it easy to double your accounts money in a trade. Forex trading should be approached with a professionalism. But you need the proper education to develop your own profitable trading strategy. **So the whole truth is that it is possible to achieve financial freedom through Forex trading but you need the proper education!**

None has ever traded profitably without the proper education in trading. **The good news are that you do not need a financial degree to be a successful trader.** Before investing in Forex for real you should invest some time in your education. But even when starting to learn more, you could get easily over your head and disoriented, due to the vast amount of information available about Forex. **Do not worry! After all these years of trading and teaching experience I finally concluded to a guideline for an amateur or an intermediate trader of Forex. Follow this guide and you will not lose.**

**KEEP ON READING...**

# STEP 1

**FIRST OF ALL: Learn the basics of Forex and familiarize yourself with the Forex Trading Environment.**

If you wish to learn more about the basics of Forex please click here and visit the “Getting Started” section in my site: <http://www.easytradeforex.com/category/forex-for-begginers/>. In order to familiarize yourself with the live Forex Trading Environment you should create a **demo account**. A demo account is an account with a virtual amount of money. If you buy or sell a currency the trade will not get through the market but the demo account will respond to your trade as if you traded for real. This is a great help for your introduction to the live trading environment! Demo accounts are offered by almost all the accredited Forex Brokers for free.

Ok, you decided that you should open a demo account. But how should you select a Forex Broker that you could trust? You could see a lot of Forex Brokers out there. Many of them are Forex scams. You wouldn't like to get ripped with your money would you? So take a good look before you choose your Forex Broker. There are some points that you should watch out when searching:

- **Is the Forex Broker Regulated? Are client funds secured and kept separate from broker's operating Funds?**
- **How tight is the spread? Are there any extra commissions? Is the spread fixed under all market conditions?**
- **What is the minimum account opening balance?**
- **What is the margin requirement?**
- **Do they offer customer support and/or training offers?**
- **Is their trading platform practical and easy to handle? Do they offer automatic execution?**

Through all these years of Forex trading and teaching Forex, I concluded to a Forex Broker that fulfills all the above criteria. This is the broker I am also trading for real: [www.Forex.com](http://www.Forex.com).

Forex.com offers tight 3 pip spread under all market conditions. You could open an account from 250\$ (mini account). It is a strictly regulated Forex broker with safety of your funds. Their trading platform is great, easy to use with technical indicators, live commentary, forex and strategies to help you in your trading. Their customer support is very helpful whether you open an account or decide to withdraw some of your money. I trust this forex company so much that I decided to be an Introducing Broker for them. Feel free to contact me at [alouisos@gmail.com](mailto:alouisos@gmail.com) if you have any questions about opening a demo or live account in [www.Forex.com](http://www.Forex.com).

## STEP 2

Learn the **types of the Forex charts**. There are three types of Forex Charts:

- **Line Charts**
- **Bar Charts**
- **Candlestick Charts**

The most used type of charts is the **bar and the candlestick charts** with the bar chart being the most popular among professional traders (my choice also). Learn about these three type of charts in my site at <http://www.easytradeforex.com/category/forex-charts/>

## STEP 3

Now that you have been familiarized with Forex chart, the next step is to **learn Forex trendline analysis**. This is one of the most powerful tool that you will ever have in your analysis arsenal. Trendline analysis is the analysis of forex trends with lines. We have a trend when the market tends to follow a direction. With trendline analysis you could know when a trend is over or reached its limits. **Trend following is the art of profitable trading**. I have prepared a lesson for you about trendline analysis in my site. Enjoy it by clicking the link below:

<http://www.easytradeforex.com/category/forex-trendline-analysis/>

## STEP 4

Besides trendline analysis, that everybody should know, there is two more techniques used by people to analyze Forex and every market's trends. These techniques are:

- **Technical analysis:** the use of technical indicators that give you clues about the trend, signaling also a possible reversal in trend. Many technical indicators have been discovered and used from traders. In your demo account you could see these technical indicators and experiment with them. The more traders use these indicators the more powerful do they become in their forecasting potential. The most popular of these indicators are **RSI, Moving Averages, MACD, Stochastics and Bollinger Bands**. O lot of traders also use **Pivot Points**. I include a small tutorial about technical indicators in my site at <http://www.easytradeforex.com/category/forex-technical-indicators/>
- **Fundamental Analysis:** the analysis of the fundamental indicators in order to trade profitably. These indicators are calculated and officially announced from every nation separately. The fundamental indicators are often called the “**market movers**” because

during their announcements heavy market movements take place. Many traders choose to trade only during these announcements. This trading style is called by some people the “**Institutional Forex System**” because large institutions like banks rely heavily on fundamental analysis. You may learn more about fundamental analysis in my site at <http://www.easytrade forex.com/category/forex-fundamental-analysis/>

Many people choose technical analysis for their trading style. Other prefer to trade only the fundamentals. Which is the right choice? Well the answer is... both! You have to experiment a lot with both technicals and fundamentals and then choose which is right for you. Maybe you will realize that it is best to use both technicals and fundamentals. Maybe you will find out that you are more a technician in Forex than a Fundamentalist. It is up to you to choose your tendency in trading through practice!

## **STEP 5**

After all these you may feel ready to trade in a live account. But believe me you are not still ready! You have to experiment a lot with the things you have learned in your demo trading account, before you start trading with real money.

**It is time for you now to develop a trading strategy.** After experimenting enough with technical indicators, trendline analysis and fundamental announcements you may have noticed some strategies that seem to be profitable for you. Write these strategies down and keep on implementing them until you have refined them the best possible way.

**These profitable for you strategies are what the professional traders call a “Forex System: A set of rules that when followed with discipline result to profit.”**

Through practice you have eventually created a Forex system. You keep on refining your system with practice. And you realize profit from your demo account's trading. But wait! There are some more things you need to know before trading for real.

## STEP 6

### TRADING PSYCHOLOGY.

This is a very important lesson for every professional trader and the most difficult to master also. You could study some articles I prepared for you about trading psychology in my site at <http://www.easytradingforex.com/category/trading-psychology/>. After studying a bit about trading psychology you have one more lesson to take...

## STEP 7

### MONEY MANAGEMENT TECHNIQUES

**This is the most important part of your Forex trading learning process.** It will never cease to impress me why this lesson is not stressed when you are searching in public domain about Forex training. **This is the first and most important lesson you should have.** By these techniques you can minimize your losses and maximize your profits. This is a secret that only professional traders know. Money management is the correct use of your trading account's money in trading decisions, that will help you to allocate the funds with percentages that will not be devastating for you account's balance. It is not as difficult as it seems. The rules are simple. But the whole point becomes much complicated because discipline is necessary in order to stick to these rules. Always use money management rules! **Click here to learn these rules at <http://www.easytradingforex.com/category/forex-money-management/>**

## ALLREADY GOT BORED? HERE IS A BYPASS

Maybe you do not like to learn all these things before you start to trade. Maybe you do not have the free time although that you find Forex fascinating. But you would like to participate in Forex market trading. **If this is your choice then you can bypass all the learning process. How is this possible?** When you familiarize yourself with the Forex trading environment you could open a real live account and subscribe to a “**Forex Signal Company**”. There are some things you should take care here because Forex signal industry is the place that most of the Forex scams take place.

- **Are the signals provided real time through email and/or cell phone sms?**
- **Which currency pairs are involved and how are the signals provided?**
- **Would you have the time to access trade under these signals or will you be away from your trading platform?**
- **Do you have enough margin to trade all the signals provided?**
- **The results that the signal providers display are for traders that trade all the signals provided and have enough margin to trade. So if you do not trade all the signals then the result may be different from what the signal provider claims it to be.**

I have done some research in this industry and found that the best and most accredited Forex signal company is **DashBoard Fx Forex Signals**. This signal provider has professional Forex traders that analyze the market continuously and provide in real time their signals. Their signal platform is very easy to use and understand. The signal are sent live in this platform and simultaneously through email and SMS. Every signal is backed up by technical and fundamental analysis and this could help you in your training also. You could see this signal provider by clicking this link:

<http://www.shareasale.com/r.cfm?b=34361&u=207908&m=7333&urlink=&afftrack=>

This is the signal provider I used as a novice trader some years ago...

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