

Turn \$300 into \$30,000 Financial Freedom in as Little as 6 Months! eReport By Robert Borowski © 2004 & 2005 Evergreen Forex Inc.

\$300 to Freedom in FOREX "FOREX Freedom" Turn \$300 into \$30,000 with FOREX Financial Freedom in as Little as 6 Months!

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This eReport is dedicated to my son Christiam. You have shown me that miracles can and do happen.

Dear Friend,

Are you one of those people who know that trading FOREX is one of the surest ways to create a lavish income in the shortest amount of time (or perhaps you didn't know), but think that you don't have enough money to get started? Well then this eReport is for you! I'll show you that you DO have enough money to get started. In fact all you need is \$300 to get started, and a little patience (6 months or so to be happy with your results).

I wrote this eReport because sooooo many people wrote me asking if they could get started trading FOREX with only \$300. Here is an example of one email I received:

Hi there,

With this deal, could a poor man like myself start with a mini account and possibly make \$200 or more like it says on the website? I could probably open a mini account for \$300 and this would be money I could afford to risk. I sure could use an extra \$200 here and there. Help!!! thanks Peter By following this simple step-by-step plan you can grow your initial \$300 "seed" into a majestic "money tree"!

You can learn today **how to completely replace your income!** You'll only have to work a few hours each week to do it; what will you do with the rest of your time? Start dreaming, and read on...

There are many people making a great full-time income working just an hour or so a day (some even less) from home trading FOREX. They are no smarter than you are, and they come from all walks of life (waitress, bankers, bakers, doctors, janitors, teachers, barbers, taxi drivers, store clerks etc...). If they can do it YOU CAN DO IT!

In my opinion trading FOREX is the best way to make money, period. If you don't know what FOREX is, or don't know how to trade it then make sure to go to <u>www.RapidForex.com</u> to rapidly start learning now by getting a FREE e-Course about FOREX Trading (and some other valuable but FREE eBooks). Be sure to do it today otherwise you'll delay learning how to make lots of money really easily (you don't want to stay in your current financial situation, do you?).

You've heard the saying, "it takes money to make money". Well it's true, and generally the more money you have the more money you'll make. But don't worry; you're about to learn a clever way to make a whole lot of money starting with very little.

Why does this system start with only \$300? Well, you could certainly start with more. If you have \$500, a \$1000, or even more you'd simply pass through the beginning steps more quickly. \$300, however, is the least you can start with because that's the minimum you can open a "mini" Forex account with.

Don't know what a mini FOREX account is? If any of the term used in this eReport are unfamiliar to you then go to

<u>www.RapidForex.com</u> and get the FREE e-Course. You will get everything you need to understand clearly. Remember, if you don't understand something then pursue learning about it – learning about FOREX can completely change your financial situation, and so it's really quite simple to learn to do.

With this system we're going to assume you're starting with \$300, but again, if you start with more you'll simply skip ahead a few steps.

Just to make sure you understand I'm going to briefly explain "lot" sizes. When you are trading a "mini" account the "lot" sizes are 10,000. What this means is by trading one mini lot you are trading 10,000 worth of currency (i.e. US Dollar). The nice thing is that to "control" that lot you don't need to have \$10,000 at all. Your broker will let you trade a mini lot as long as you have \$100 "on margin" (some will even let you trade a mini lot with only \$50 on margin). So, if you have \$100 you can trade \$10,000!!! (Need a FOREX broker? Find out who is the best to use at www.RapidForex.com.)

When a currency pair (trading one currency for another) moves up or down a "pip" you will generally make \$1 for each pip. A pip is 1/100 of a penny, but when you multiply it by say \$10,000 traded then a pip is equal to \$1 of profit. Now if you were to trade two mini lots (like you could do if you had \$200 or more in your trading account) you would then make \$2 for each pip, etc...

When you have at least \$2,000 in your trading account you can then trade "regular lots" instead of "mini lots". Regular lots are ten times the size of a mini, so you'd be trading \$100,000 (with only \$1,000 on margin) and each pip is usually \$10. As you can see you'd be making money faster trading regular lots over mini... but this eReport will teach you how to get to that point starting with only \$300.

HOW TO TURN \$300 INTO A FULL-TIME INCOME

So let's start talking about the strategy on how to turn your \$300 into a full-time income. This is what you want, isn't it?

First of all you need to have a "trading strategy" – you need to know what to look for and how to trade to make money. If you haven't got a good trading strategy, or are open to learning new techniques then go to <u>www.RapidForex.com</u> to learn. The rest of this eReport assumes that you already have a trading strategy, and we'll only look at the strategy of how to grow your money. Remember, it's important to know what you are doing. Paying a little bit for an education will improve your chances of making a full-time income as a FOREX trader. If you don't know what you're doing then there is a 99.999% chance that you will fail horribly. Do yourself a favor and make sure to get some training.

This growth strategy works by increasing how many lots you trade depending on how much money you have in your account. As you trade you only trade the number of lots permitted; never more, however you may trade less lots than prescribed if you so choose. We'll discuss why later.

When you start your account with \$300 you are only allowed to trade one mini lot. If you win on your trades and gain money then that's great. If you should fall below \$300 then you would continue trading one mini lot, but being more careful on your trades.

Once you've grown your account to \$400 then you are ready for step #2. At this point you will be trading two mini lots on your trades. Now you will begin to be earning money twice as fast compared to before. If for some reason you choose (i.e. if you are less certain about a trade) you may still trade just one mini lot – the choice is yours. At this point should you experience loosing trades that drop your account below \$400 then you revert back to step one, trading one mini lot.

When your account reaches \$600 then you move up to step #3. Now you are allowed to trade three mini lots on your trade, but can of course trade less if you want to. Again, if you loose any money and fall below \$600 then you go back to step #2. If you are unfortunate to loose even more and fall below \$400 then you would go back to step #1, however when you have over \$900 then you move on to step #4.

By now you should understand how this strategy works. Look at the following chart to see the progression of your account. This chart also shows how many pips you need to capture (assuming \$1 per pip per mini lot traded) to move to the next step.

Step 1	\$0 to \$399	trade 1 mini lot	100 pips*
Step 2	\$400 to \$599	trade 2 mini lots	100 pips
Step 3	\$600 to \$899	trade 3 mini lots	100 pips
Step 4	\$900 to \$1299	trade 4 mini lots	100 pips
Step 5	\$1300 to \$1999	trade 5 mini lots	140 pips
Step 6	\$2000 to \$2999	trade 6 mini lots	166 pips
Step 7	\$3000 to \$4499	trade 7 mini lots	214 pips
Step 8	\$4500 to \$6999	trade 8 mini lots	312 pips
Step 9	\$7000 to \$9999	trade 9 mini lots	333 pips

* From your start of \$300

(Note: This plan assumes you are following a strategy that only risks a maximum of 20 pips per trade such as the "Forex Surfing" or the "Forex Scalping" techniques available at www.RapidForex.com. If you are using other strategies then you may need to adjust this plan to fit your equity management rules.)

Considering that you could realistically get 100 pips per week (easily if you trade smart – make sure to have some training) that

means that you could possibly get to \$10,000 in just 4 months. Compare that to sticking \$300 into your local bank's savings account – you'd be lucky to earn a dollar in the same time frame!

Now when you get to \$10,000 you are ready for a big jump. You can now trade "regular lots" rather than mini lots. What you do is you contact your FOREX broker to change your account type from mini to regular. This is usually done by sending them a fax requesting the change, and takes about a day for the change to take place.

You may be wondering why this strategy doesn't suggest moving from a mini to a regular sooner; after all you can open a regular account with as little as \$2,000. Remember that just because you "can" do something doesn't mean you "should" do something. Though you can open a regular account for only \$2,000 you really shouldn't do it because just a few bad trades can wipe you out. It's better to be more conservative and have a better chance of succeeding over the long haul. Most experienced traders would recommend that if you have less than \$5000 to open a mini account. The strategy is set as it is because if you were to move up to a regular account too soon and had a couple of loosing trades then you would have whipped out a significant portion of your account. Following this step-by-step strategy is much safer.

UPDATE: Since writing this eReport brokers have change the way they treat "mini accounts" and "regular accounts". They now offer the same great spreads to their "mini" customers as they do to their "regular" customers. Because of this you no longer need to change over your account to a "regular" account once you reach \$10,000. Furthermore it is beneficial to remain with a "mini" account for other reasons that are explained in my other eBooks.

While you are on step #10 if you happen to have some loosing trades and fall below \$10,000 then don't worry. As long as you

are over \$8,000 you may continue trading a regular account, however if your account drops below \$8,000 then immediately contact your broker and have your account type changed back to a mini and continue from whichever step your account balance dictates you to be at (i.e. step #9). You may only reapply for regular account status once you cross \$10,000 again.

Step 10 - \$10,000 to \$14,999 - trade 1 regular lot - 500 pips Step 11 - \$15,000 to \$19,999 - trade 2 regular lots - 250 pips Step 12 - \$20,000 to \$29,999 - trade 3 regular lots - 333 pips

After this point you should only increase your regular lots traded as you move up \$10,000 (or more), and stringently follow proper equity management rules.

At this point you are making a great income. For example if you were to capture 100 pips trading 3 regular lots then you've just made \$3,000!!! Remember, you could easily capture 100 pips a week (if you know what you're doing, so remember to go to www.RapidForex.com to learn).

If you were to average only 100 pips per week (realistic & easy) and follow this system exactly then you would finish step #12 after only 6 months! Remember, in the "real world" you'll have good weeks and bad weeks. So what if it takes you longer to achieve this goal? Let's say you only average 50 pips a week (i.e. you make fewer trades) to make \$30,000 in 12 months... how much are you currently earning in a year?

An important way to "think" about this strategy is to think of it as a game. Consider pips and the amount of money you have in your account to be the way you keep score. You've noticed that for each step I tell you how many pips you need to capture, or "score", to move up to the next step. (Remember, some currency pairs pip value is less than a dollar for which you'll need a few more pips.) The object of this game is to strategically score pips to raise your

account to higher and higher amounts. It's also important to think of this as a "business", so make good rational business decisions (don't gamble, trade smart).

It's also important in this "*game*" that you forget that it's real money, and not draw any out until you've passed \$30,000. It may be tempting to withdraw money when your account starts to build but please resist this temptation. Continue to earn money for your living expenses the way you've been doing while building your account.

Only after you've crossed \$30,000 would you then be "allowed" to withdraw money. Set a rule for yourself that you will never withdraw any more than 50% of the money you make trading a month. This way your account continues to grow so you can afford to trade even more lots... making even more money each month! By this point you should be able to comfortably live off of your 50% (VERY comfortably).

Please remember to exercise good equity management in all your trades, never risking more than 2% of your margin account on any single trade, however if you have a small mini account you may bend this rule to 5%. For example, if you have \$300 in your account, 2% is \$6, equal to 6 pips loss, and 5% is \$15 or 15 pips (go for safe, high probability little trades at first). Realistically you need to be prepared to suffer losses with any system, so obviously your risk per trade has to be a bit higher than professional traders would normally employ. Once you get your account to \$1,000 or more then definitely limit your risk to only 2% of your margin account on any single trade. Don't be greedy and you'll survive a few losses to continue your gains. Please don't trade money you can't afford to loose.

Now here is perhaps the most important point of this entire eReport. Get training! Think about it, many people go to school (College, University or take specialty courses) to learn how to be proficient for their jobs. You'd agree that doctors, lawyers, and other professionals make good money, but they wouldn't if they weren't trained for their careers. Sure they paid dearly for their schooling, but the investment of their training became returned upon graduating. Many are now wealthy!

If you don't know what you are doing then I guarantee that you will fail at this! I simply can't stress this enough. Remember that the few bucks you spend to learn what to do can make you very successful at making a whole lot of money!

Highly recommended site for you to go visit:

www.RapidForex.com

This website is becoming the best Forex Training website available in the world! Awesome strategies provided here. The eBooks you can get there teach you very powerful techniques to capture pips. Even if you are a total beginner you'll be able to easily grasp the trading strategies to really use them. Experienced traders will also find much of value here. If this is the only training you can afford to get then definitely get this training package! It'll teach you how to get your 100+ pips per week to succeed with the "FOREX Freedom" strategy.

This should be your first place to go to get quality FOREX training. Most places charge \$3,000 to \$10,000 for pretty much the same training you'll get here for just a few bucks, in fact you'll get more than most others would teach you. You should see this website to find out about all the things you'll learn there, and to get the FREE training materials offered (which unlike most "free stuff" this is actually useful training!).

Remember the saying, "Give a man a fish and you feed him for a day, but teach him how to fish and you feed him for life." Go learn to "fish" and you'll be well fed for life!

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