

**ASK
ABOUT
GOLD**

By Michael Ruge



About the Author



Michael E. Ruge is a bestselling author and a deal maker who get things done. Michael lives life by his own standards – attacking challenges as they come up. He is an adventurer, a world traveler, a seeker of new

limits, good-natured, full of energy, always willing to help, the guiding light for his family and loved ones, friends and clients.

Michael Ruge is a, business consultant and advisor and an expert in the self storage business. More specifically in the, purchase and storage of gold as an asset that in the opinion of many is the only thing that keeps its true value . Gold is a safer way to save and safeguard the efforts of your lifetime.



This is why we recommend visiting the page www.StorageFileExperts.com Discover an easier way to make a safer profit on your investments in storage. There is also information on seminars and exclusive courses. As well as consulting services.

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“Deficit spending is simply a scheme for the ‘hidden’ confiscation of wealth. Gold stands in the way of this insidious process. It stands as a protector of property rights.”

— **Alan Greenspan**

“Money is gold, and nothing else is”

— **J.P. Morgan**

“Gold were as good as twenty orators.”

— **William Shakespeare**

“Gold is a treasure, and he who possesses it does all he wishes to in this world, and succeeds in helping souls into paradise.”

— **Christopher Columbus**

“Although gold and silver are not by nature money, money is by nature gold and silver.”

— **Karl Marx**

“As good as gold.”

— **Charles Dickens**

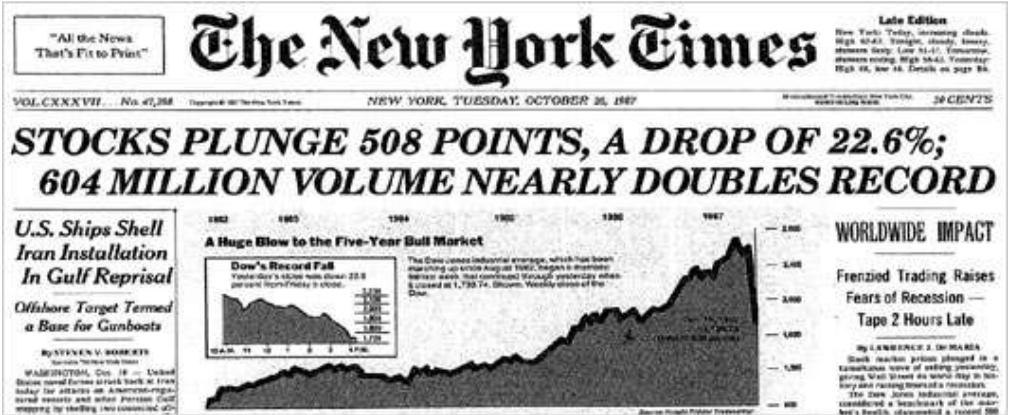
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Paradise Publishers, ISBN 978-0-9736929-1-4

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Ask About Gold

First Edition.

Foreword

On one of the darkest days in recent financial history, I had to talk my best friend out of jumping from the balcony of his penthouse apartment and plummeting to his death in the streets of downtown Toronto, Canada. Yes there was the 2008 Global Financial Meltdown yet before 2008 there have been many financial cycles and there will be many more. He wasn't the only one contemplating suicide the night of October 19, 1987. During the global

financial ruin of Black Monday, people who worked their entire lives to create a life of wealth and financial security lost everything when the stock market plummeted. For many who worked in the stock market, the realization that they had wasted years of their lives working for something that could simply vanish at the whim of a stock ticker welcomed a devastating blow from which they would never recover.

For my friend, taking his own life was the only logical solution.



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No one was safe from Black Monday. The young and old, rich and poor all suffered in one way or another. For me, I had lost all of my liquid stocks and cash. Strangely enough, I didn't feel the same frustration as others. While I certainly wasn't happy about it, in my positive mindset I was still grateful that my most valuable asset was unaffected by Black Monday - my loving family. Plus, it also helped that I still had my houses, cars, and other material assets.

My friend did not share my outlook and took it considerably harder. He was coming apart at the seams. That was apparent from the frantic way he talked on the phone. He never seemed like the type to take his own life, yet people do extreme things after losing millions of dollars.



Black Monday

Without hesitation, I jumped in my car and sped down the highway for an hour and a half to watch over him while I tried to convince him that there was still hope. As we talked all night he started to realize that Black Monday was just a learning experience for both of us - a very expensive learning experience, yet a learning experience nonetheless. I fell asleep on his couch that night, and as the sun began to rise on the Toronto skyline, so did the sun rise on my friend's life.

The next day, he was off of the suicide watch list and saw the little light at the end of the tunnel - he was still young enough to rebuild and could rebuild.

1986 and 1987 were headline years for the stock market, a continuation of an extremely beefy, bull market that had started mid-1982. Low-interest rates, leveraged buyouts, hostile takeovers and merger mania were prevalent in these defining years. The market was on a

high and some believed it could never fail. However, historically, all booms must end in a bust.

October 19, 1987 is referred to as Black Monday and October 20 as Black Tuesday—to account for time zone differences. This is the infamous day that stock markets around the world crashed heavily, devaluing immensely in an incredibly short period of time. On that day alone the market fell 22.61% -- or about \$500 billion, setting a record yet to be broken for the highest recorded slump on a single day. News headlines reported mass hysteria; people who had lost millions of dollars went barging into investment offices with guns blazing, killing brokers who had little or no control over the circumstances that caused the money loss.

Mid-October had brought a black cloud of events that undermined investor confidence. Markets began incurring large daily losses. A larger than life federal trade deficit was announced and the dollar value slumped. The markets began to unravel in

Hong Kong. They wreaked havoc all through Europe and came to rest in the United States.



Black Monday

By the time the ruckus had died down in late October, stock markets in Hong Kong, Australia, Spain, the United Kingdom and North America had fallen 45.5%, 41.8%, 31%, 26.45%, 22.68% and 22.5% respectively. New Zealand's market was hit particularly hard. Their numbers recorded a decline of 60% from its 1987 peak and it took several years to regain their footing.

Many factors were involved in the intricacies of the stock market fluctuation, yet U.S. Congressman

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