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### **Foreword**

Any income where the individual does not have to physically earn is called passive income. This of course is a very attractive way of earning an income and indeed those who are lucky enough to make a decent living this way are quite happy.



### The Passage To Passive Income

Generate Truckloads Of Passive Income And Live The Four Hour Work Week

### Chapter 1:

What Is Passive Income

## **Synopsis**

There are currently some very popular and common ways to derive passive income. Writing a new melody or song or even a jingle and the selling it as a commercial property will garner some very lucrative passive income. Opening a bank savings account, is another way which just by saving money get the individual some interest residual income though it is not that much and fluctuates often at the whim and fancy of the banking systems.



#### **Learn The Basics**

Staring a multi level business is another way to generate passive income. There are some multi level companies that don't require the standard work of recruiting and selling product but just to use their products. Becoming a financial product consultant is not only a good passive income source it is also a way to expand the client base.

For those with a little more money to spare, they can consider other type of investments which are likely to bring in the returns. Buying property and they letting it out helps the individual to pay for the loan thus not requiring any immediate financial commitment.

There are a lot of innovative ways to make money of the internet engine. All it takes is a little time spent to look for the legitimate business tools. One of the more popular tools include the creation of one's own information for e books and other sell on line tools that require perhaps language changes.

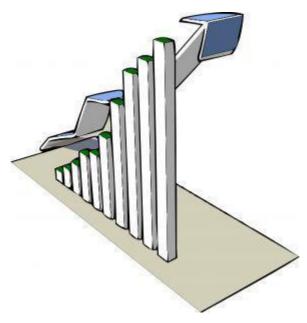
On the more risky way of getting passive income would be to invest in various stocks and bonds. However the risks levels are quite high and often not worth the risks.

## Chapter 2:

### Using Residual Income

# **Synopsis**

After paying off all monthly commitments the money left over is known as residual income. This income can be of great help to an individual and is normally linked to the older more established income group. This is also the way the banking industry calculates the probability of giving out a loan commitment to their clients. This is an income that also continues to give well past the time frame of the first initial payment.



#### What's Left Over

There are many ways to try and earn residual income. Writing for instance is one way of adventuring into this realm of gaining residual income.

If the writing material is good there would be a chance to sell the rights, and so it is with other avenues like writing a workable software program, composing a song, inventing a gadget and many more.

Becoming famous like perhaps as an actor or singer, where there are still payments coming in every time the work previously done is reused. When this is done for further entertainment modes, the said entertainer gets a residual income in the form of certain percentages form the original initial performance.

Earning residual income from real estate is perhaps one of the more popular styles of investment with this intention in mind. If done well this type of residual income in the most ideal and profitable.

Other much simpler ways of getting residual income would include starting a savings plan early on in age. Keeping to this diligently would help to ensure the comfortable retirement where residual income would be a great help.

The best types of residual income plans are normally where the individual had total autonomy over how, where and when the product

is used. In being able to dictate the using methods the individual also has the end say over how the general promotion and other aspects of the invention goes.



### Chapter 3:

#### Using Leveraged Income

## **Synopsis**

This is perhaps among the most beneficial ways of creating the possibility of having a continuous income in a long term scenario. Using the leverage income style, the individual ears more money with much less effort simply because the profits made don't only come as a direct result of one's own efforts but also from the added sources of other people's efforts.



### Utilizing

Ideally most people work towards trying to earn this style of income both in the short term and long term scenario. In its most basic terms, leverage income allows the individual to concentrate on other endeavors once the initial stages of setting up and getting a particular project started. This said project is then left to generate income with no need for anymore particular daily involvements on the part of the investor or inventor.

Most people who are financially comfortable have ventured into this type of investment, with the intentions of generating some sort of leveraged income. Using a little time and effort to realize a project and then stepping back as the project eventually runs itself is indeed the perfect scenario. Thus this leverage style of earning power gives the individual the option to retire early and enjoy the fruits of his or her labor without the hassle of having to oversee the foray or having to be physically involved.

Besides the various investment arms that can be used to generate leveraged income, starting up a network marketing company or business venture is also another one of the more popular ways of generating this style of income. This of course requires a little hard work in the beginning but once the business is established then there will no longer be a need to be as completely involved as in the initial stages.

## **Chapter 4:**

### Using Active Leveraged Income

# **Synopsis**

Active leveraged income works on more or less the same principals of the normal leverage income format with one significant distinction. In this style the individual will be required to be more hands on and have a higher percentage of involvement in the initial stage and at some stagnated stage throughout the foray.



#### **Action**

Being able to provide a service or product that "keeps on giving" on a large scale would be of course quite ideal, thus making a study of such a product or service may bring about some rather interesting and viable options.

Some of the simple options of active leveraged income would include providing one's services at workshop conferences and seminars. Also conducting training session for corporations is also beneficial as the material used would have already been designed as a basic format to be used over and over again with only a few adjustments being made every so often.

Designing good home study modules are also another very profitable way of garnering the leveraged income style of earning a comfortable living. This also requires an initial investment of time and effort which usually create the platform for continuous and profitable sources of income. Thus by doing so, it allows the individual to then be able to focus on other possible forays to further enhance the income base.

The more successful formulas used in the past just required the individual to focus on designing a product or service that would be continuously and consistently used and reused, thus creating the desired revenue that would eventually evolve into leveraged income.

There are basically three types of leveraged income styles. The active leverage style, the passive leverage style and the basic leverage style. All there style require some degree of initial work but if well designed and executed the long term hand on participation can be kept to a minimal level.



## Chapter 5:

### **Using Internet Marketing**

## **Synopsis**

Internet marketing is also referred to by several other terms such as digital marketing, web marketing, online marketing, search marketing, and e marketing. All these have the similar marketing style with only a few minor difference but all have the main intention of making money.



#### The Net

This style of marketing is considered to be fairly broad and lucrative. This style may include services like creative and technical assistance, designing, development, advertising and sales. The various possible services the internet marketing tool can provide include the interactive customer engagement, a search engine provider for marketing purposes, a platform for ads, and many other possible earning tools.

The use of the internet marketing tool can provide for the one to one approach which is not always possible in the "real" world scenario. This approach though fairly broad and with no particular direction can be reached through the use of key words which are entered by the user in order to garner the required information or service.

Designing marketing tools which are supposed to appeal to specific interest groups is also done through the internet marketing route. This style created the platform for the connections to be made between a typical segment group and the product touted.

Niche marketing done through the internet marketing tool has its merits. The success of the style is very successful indeed and is certainly popular with those people who have limited time and interest to browse the internet. Thus this service provided is very beneficial to them and wide used too.

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