



Residual Income for Morons

Residual income, or passive income is defined as an income received on a regular basis, with little to no effort required to maintain it. It is closely related to the concept of "unearned income." Of course (especially when compared to your typical 9-5 job), this form of income would be appealing to anyone looking for an effortless, permanent way to have cash royalties enter their bank account on auto-pilot. But obviously everyone would try to earn a residual income if it were so easy, so is it hard?

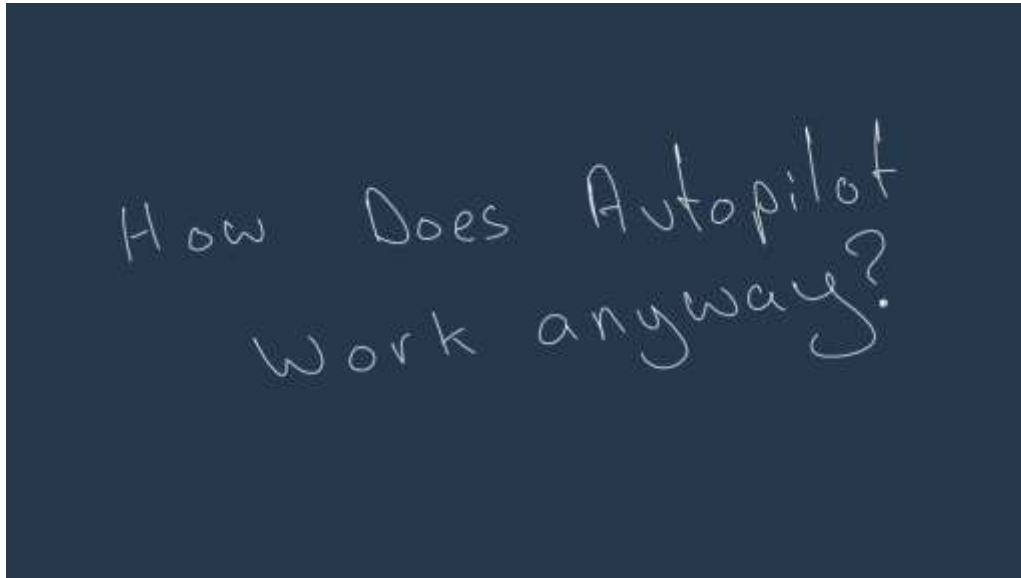
Well anything done using improper steps can seem challenging and produce improper results. The goal of this book is to better help you outline the necessary steps to landing a residual income through different venues.

Everyone wants to retire, and everyone uses their own means to reach their retirement goals. Some achieve it easier than others. Here's the secret to success. First off PATIENCE. You'll see passive income develop, but allow time to see it grow.

MOST importantly, like John D. Rockefeller states, *"I would rather earn 1% off a 100 people's efforts than 100% of my own efforts."*

Whether it's selling, writing, website building, traffic building, shipping, payment handling, or anything else that is stopping you, this book will give you the information on how to start making residual money online.

Going back to what I stated before, residual income comes easy (with little to no effort) AFTER the real work is done. Don't let the word "work" intimidate you, it's more of a process (or system) that once completed, and done properly, you won't have to touch or alter again.



Let's discuss some of the cheapest, easiest genres and venues many have succeeded in, as well as what many (including myself), are using to generate *traffic* (people) to their chosen genre(s) and how to create a site to house your products, ads, or links. In all genres, you can get someone else to do the work for you, no one needs to be a professional, and there's not always the need for investment to achieve auto-pilot/no effort commissions or royalties. All recommendations within this content contain no malware, viruses, or any other harmful spyware.

Successful Genres with Residual Income Earners:

- Drop-shipping
- Writing
- Affiliate Marketing
- Web-site Building/Ad Space

What is "Drop-shipping?"

Drop-shipping, defined by Wiki is a supply chain management technique in which the retailer does not keep goods in stock but instead transfers customer orders and shipment details to either the

manufacturer, another retailer, or a wholesaler, who then ships the goods directly to the customer.

This is especially appealing to those who do not want to handle any of the “dirty” “hands on” work. In the form of links, you can post certain items for sale on your website, blog, eBook (instantly electronically delivered content), etc., and receive commissions from it (we’ll discuss the ease of website/blog building). You hold no inventory, and mail no inventory, you very simply receive commissions just for having advertised it.

You can even add affiliate links (more on that later also), and sell ad space on your drop-shipping site.

Drop shipping sites that are producing great results and contain great product variety are:

Shopify

Inventorysource

Wholesale2b

Dropship-business



“Writing? I’m No Charles Dickens!”

There’s been a lot of talk about how eBooks, Blogs, and just the sheer internet might end the existence of the need for books. This somewhat farfetched saying, stems from the exponentially growing popularity of E-readers (book downloading tablets), and other means of getting information.

How can this possibly be a plausible route for gaining residual passive income? Well that’s because of the many chances you have to insert your affiliate’s information. You could also write about something you’re passionate about or have knowledge of (you don’t always have to write content yourself, although it is an advantage for those able to do so). Any rookie can cut and paste an affiliate link (a “code” you cut and paste in your content that affiliates you to the sale) into some else’s blog/website and it’s actually a great way to start if you haven’t created any webpages yourself, just make sure the affiliate’s product pertains to the subject matter of the text. When you get familiar with how others write blogs, you can write your own and embed your affiliate links the same you would with a website. Sites that offer website builders will typically offer blog builders as well.

For help with producing a blog, try these (webpage builders):

Sitebuilder* #1 recommendation!

Greengeeks

Ewisoft

Godaddy



There’s been alot of success with giving away your writings for free. If you have a book with an affiliate link, you are more likely to attract

more readers at a free to low cost price point. You might even have more success with free literature containing your links than you would with selling at a price because you can drive the free traffic to your affiliates.

There are infinite websites that allow you to post/advertise a free eBook at no cost, make a day of it, post your free content to as many sites as you can. The more locations your content is placed, the more chances you have at being seen and giving your affiliates the same flow of traffic.

Not an efficient writer? It's ok, there are incredibly inexpensive ways to have the writing done for you. Most call this "ghost writing," and you'll retain all the rights to label it as your own work, publish, and sell it. This is useful for those who decide to publish their content FOR SALE without links (some venues don't allow links inside eBooks), therefore the material would have to be captivating or useful to an audience.

I use this for my "ghost writing" (and pretty much anything else) and they receive great feedback and results:

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