

Home Based Business Advice To Help You Start Your Own Business!

By Michele Miller

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About The Author

Michele Miller is a home-based business owner and medical transcriptionist. She lives in Fort Pierce, Florida. She has owned a home-based medical transcription business since 1994.

You can visit her website at:

www.medical-transcription-at-home.com

Author's Note:

I have enjoyed helping many people start a medical transcription home business, and continue to advise and mentor many people to help them get started with their dream of doing medical transcription at home.

I wrote this ebook to give people some free advice as to how to begin a business at home, regardless of its type, and to also give people more ideas about legitimate businesses to do from home.

I hope it helps inspire you to live your dream of working at home, and I hope the information I give you allows you to see that it is not difficult to start your own home business!

If you choose something you will enjoy doing, you have already doubled your chances of being successful. Take some time to think about the type of business you'd like to have, and then research and learn about that type of business to make sure you have all the facts you need to get started.

Remember one thing:
100% of the shots you don't take don't go in!

To Your Success!
Michele Miller

A Little About Home Based Businesses

Every year more and more people are working from home, starting their own business. Men and women, even teenagers are starting their own home business. In the last ten years work-at-home businesses have tripled, according to statistics. I think it's probably more than that actually. Just look at how many people make a living selling things on EBay!™

It's no wonder really why so many people want to work at home and there are a vast amount of good reasons why.

The costs of traveling, child-care, and dry-cleaning, are just a few good reasons why it's cheaper to stay home and work, right?!

Not having to answer to a boss or a supervisor is another great reason too. Being able to set your own hours and work when you want to work is a definite plus as well.

Some people can't see how they are going to do it though. I mean, how are you going to give up work and replace that income and not worry about how you are going to pay the bills? It's impossible, right? -- Wrong! -- It's not impossible, and it will take some hard work at first, and some extra working hours, but you can do it if you want to badly enough.

Whatever your reasons for wanting to work at home, I hope this ebook helps you get inspired and motivated to start your own home business. When we understand something fully, it often calms our fears and worries. Perhaps this book will spur you on to take the plunge! I hope so anyway. I feel every person deserves the opportunity to work at home!

Joe's Big Mistake

The transition to self-employment is not an easy one, especially when you are the bread-winner or when you or your family are dependent on your current income.

Other factors can hold you back, such as the fear of being responsible for finding work and keeping a business alive. That's a legitimate risk. It's one of the biggest risks of having your own business.

Then of course there are other fears, worries, and doubts that might hold you back, the big one being finances. These are some of the reasons people stay in jobs, stay unhappy, and are not fulfilling their life's dreams. So how can you change that?

The best way to start a business is by **lessening your risks**. What does that mean exactly? Well, there are many different answers depending on what type of business you start. Let me give you an example.

BIG MISTAKE:

Joe wants to open a restaurant. He's out there looking at places to rent but he doesn't have the money to cover rent, equipment, food, staff wages, possible slow weeks, etc. So he starts looking for investors. Joe's so excited he can't see the risks at all. He could end up over \$100,000 in the hole, and how would he ever pay it back?

SOLUTION:

Start small. Joe could start a catering business from home by catering for parties etc. He could do a bit of low cost advertising, and start building a good reputation and business.

He would have no overheads, and wouldn't have to buy the food until he had orders, and could probably eliminate the need for a lot of staff in the beginning. Also, by doing this in his spare time and evenings, Joe does not have to give up his job until his business has grown substantially. He can even employ someone from his house to take over a couple of days a week while he's at work to fulfill any orders he has during the week, still keeping his costs low.

Once his income has increased and Joe becomes known as the guy to call for great food and service, then Joe stands a better chance out there with the big fish. He can open a small restaurant and catering business, and as his business grows he can move to bigger premises and employ more staff.

Now Joe is one example. There are indeed many businesses that start small and gradually make the transition to full-time home business. I started my own medical transcription business the same way ten years ago. www.medical-transcription-at-home.com I have a friend who made the transition to cleaning business from real estate agent, and ended up employing over 25 people.

Choose a business that will allow you to work in your spare-time and keep your job, and you have eliminated the risks. This is not possible in all circumstances, but for the small business person, it's the ideal way to go. If this is not possible, make sure you set aside enough income to live on while you get your business established.

There's going to be some sacrifice in the short term, such as working extra hours in the week building your business. But those kind of sacrifices will still allow you to sleep at night and not put you in the poor house, thereby increasing your chances of success!

Some businesses that are possible this way are:

Handy-man to Full Time Repair and Home Maintenance Service.

All kinds of Home Party Businesses, there are hundreds of them to choose from.

These can also be turned into full time businesses:

Insurance Broker, Bookkeeper, Seamstress, Party Planner, Typist, Secretarial Work, Medical Transcription, Photographer, Copywriter, Proofreader, Tutor, Pet Groomer, Pet Sitting Service, Home Inspections, Mortgage Broker, Painter, Florist, Crafters, Graphic Designer, Jewelry Maker, Mechanic etc. There are many many more.

Find something you are interested in and think about how you can turn it into a profitable business – the easy way!

A lot of people do some "side work, or extra work" at first to gain customers or to save up some extra cash to start a business or pay for inventory. I know one mechanic who did some evening and weekend work so he could save enough money to buy his own tools and work out of his garage at home, for himself. Now that garage has grown into two workshops in his back yard and he employs another mechanic to help him out.

I have two friends who do the home parties. One lady sells Mary Kay and the other lady sells candles. Both are quite successful. The lady who sells the candles has only been doing so for just over eighteen months and her income exceeds \$50,000 per year. Once you have the vision of working from home, you will find a way to make it happen.



Discipline and Motivation!

Oh no! Not the dreaded discipline stuff!

Yep, you won't get a successful business off the ground or be able to maintain one if you procrastinate. That business will not be as great as it could be if you're watching T.V. instead of working, now will it? Okay, I can hear your smart answers... but now you have to sit up and listen!

You need DISCIPLINE AND MOTIVATION. That's as important as your business idea. You need to be a go-getter kind of person to have your own business. You need to be willing to get things off the ground yourself, and often willing to work for no financial return at first, or very little financial return. It helps to have vision; you have to sow the seeds to see the flowers. Overnight success is quite rare.

You can help yourself stay motivated by making a "to do list", and "working your business" every day in some small or big way. It doesn't really matter as long as you have a "plan" and keep chipping away at it until it happens. You hear people say all the time that you need to set your goals, well that's great advice, and a "to do list" will enable you to cross off things as you work through them, giving you a feeling of accomplishment as well.

If you write down your goals and put that piece of paper somewhere where you will read it every day, it will definitely keep you on track. Often times, no goals means no action. Not good!

Okay, what else do you need?

CONFIDENCE

As you begin starting your own business, you may come across negative people who will discourage you and make you feel less confident. You must ignore these people and only let yourself focus on the positive. One day these people will eat their words. Try to find people who want the same out of life as you do and mix with them.

If you can, find yourself a mentor in the field you are going in to. This is a great help. You will be able to stay motivated about your future goals if you have someone to share them with.

A mentor will also give you insights into your business and hopefully share with you how to avoid certain mistakes along the way.

The last thing you need is FAITH – in yourself and a VISION. You must have this to succeed. Remember to tell yourself on a daily basis that you deserve to have a home business and that you believe in yourself to make it happen. You have to "see it", continually. Remember, "What you think about, you bring about!"



How to Stay Sane Working From Home!

I've heard several people say they get lonely and miss being around work associates when they work at home. This is also something for you to consider as you think about starting a home-based business. Will you be able to work alone, will you get lonely? I'm personally not affected by any of those things, and my days go by so quickly, I find it hard to find the time to have lunch out with friends, but everybody's different.

Some people are almost forced to work at home, such as disabled people, single moms or dads that can't afford daycare, or don't want to put their children in daycare. For these people that didn't necessarily choose a home career it can be quite difficult.

For those that chose to work at home, and don't want to change that part of it, often times another problem arises. It can be called, "wearing all the hats syndrome". Not only do you run a business and play manager, employee, billing clerk, sales person, inventory manager, etc., with a home business, you might find yourself cleaning the house, taking care of the kids, cooking meals, folding clothes, running errands, and paying bills, all during working hours. This problem tends to arise when there is no set work routine. It leaves one feeling overwhelmed on a daily basis.

To really enjoy a home business and keep yourself sane, it's necessary to establish business hours and a routine.

It's best to get dressed every day at a reasonable hour, otherwise you find the whole day's gone and you're still in your night clothes. It's great to be able to do that, it's just not good to do it. 😊

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